Quarterly Statement as at March 31, 2026

Q1/2026

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FUCHS

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Quarterly results

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1.1 FUCHS at a glance

FUCHS Group

in € million	Q1 2026	Q1 2025	Change in %
Sales revenues[1]	**934**	**924**	**1**
Europe, Middle East, Africa (EMEA)	547	522	5
Asia-Pacific	266	264	1
North and South America	172	183	–6
Consolidation	–51	–45	–
Earnings before interest and tax (EBIT)	**125**	**108**	**16**
Earnings after tax	**89**	**77**	**16**
Investments	**21**	**12**	**75**
Free cash flow before acquisitions	**54**	**17**	**>100**
Earnings per share (in €)			
Ordinary share	0.68	0.59	15
Preference share	0.68	0.59	15
Employees as at March 31	**6,857**	**6,818**	**1**

[1] By company location.

- Sales revenues up by €10 million, or 1%, to €934 million (924) in the first quarter on the back of strong business performance; adjusted for currency effects caused by the strong euro, sales revenues would have risen by 5%

- At €125 million (108), EBIT is significantly higher than in the same quarter of the previous year; this is primarily due to the improved margin and positive one-time effects

- Earnings per ordinary share and per preference share each improve by €0.09, or 15%, to €0.68 (0.59)

- The closure of the Strait of Hormuz is causing significant disruption in the commodities markets, with price increases on the procurement side and supply bottlenecks. Regardless of further developments in the dispute, this will have a significant impact on business performance in the current year. FUCHS is confident that it will be able to offset most of its cost increases by raising product prices and accordingly confirms its EBIT forecast. However, the impact on sales revenues and net operating working capital cannot be reliably quantified in the current volatile environment. FUCHS is therefore adjusting its outlook as follows:
  – Sales revenues: significantly above €3.7 billion due to inflation (previously: around €3.7 billion)
  – EBIT: around €450 million (unchanged)
  – FVA: slightly below the previous year due to a higher level of capital commitments in current assets (previously: around €250 million or in line with the previous year)
  – Free cash flow before acquisitions: significantly below €270 million due to the sharp rise in raw material costs and sales prices (previously: around €270 million)

"FUCHS has made a very strong start to 2026 and, in a volatile environment, has achieved a significant increase in volume, thereby expanding sales revenues. EBIT reached €125 million, the best quarterly result to date. This positive development was driven not only by business expansion and disciplined cost management, but also by additional demand in March and the successful sale of a plot of land in Australia.

Once again, our regions performed very differently. The EMEA region increased its previous year's EBIT by €10 million to €62 million, with the region recording significant volume increases in March in particular. Asia-Pacific improved its gross profit on the back of moderate growth in sales revenues and, thanks in part to the sale of a plot of land, achieved a €13 million increase in earnings to €46 million. Conversely, strong headwinds from currency movements meant that North and South America failed to match the previous year's results.

The conflict in the Middle East, and in particular the closure of the Strait of Hormuz, will create major challenges for us in the current financial year, regardless of how the conflict unfolds. Rising raw material prices and supply bottlenecks are already posing challenges for our organization. This situation will remain tense in the coming months. However, we believe that we are well positioned thanks to our strong purchasing, sales and development teams, and we will continue to work with our customers to find the best possible solutions, just as we have done in the past. In addition to ensuring continuity of supply for our customers, our focus is on promptly offsetting rising raw material costs through price adjustments. For this reason and in spite of all the challenges, we currently expect to achieve this year's projected EBIT of around €450 million. It is not yet possible

Stefan Fuchs, Chairman of the Executive Board

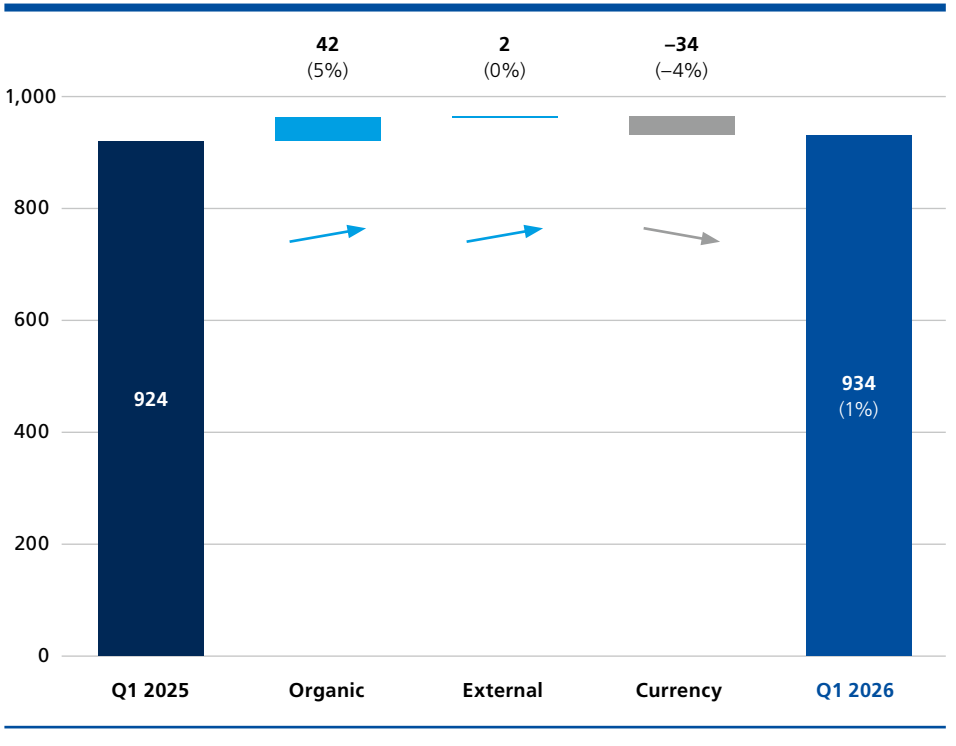
to reliably estimate the extent to which prices will rise on either the purchasing or sales side. However, it is to be expected that sales revenues will rise at a significantly steeper rate, and that free cash flow will be impacted by the build-up of net operating working capital. We have already successfully navigated a similar situation during the supply chain bottlenecks caused by the COVID-19 pandemic and are confident that we will once again demonstrate our resilience in the current volatile environment."

Stefan Fuchs,
Chairman of the Executive Board

1.2 Business development in the first three months of 2026

Development of sales revenues in the Group

Development of sales revenues in the Group
(in € million)

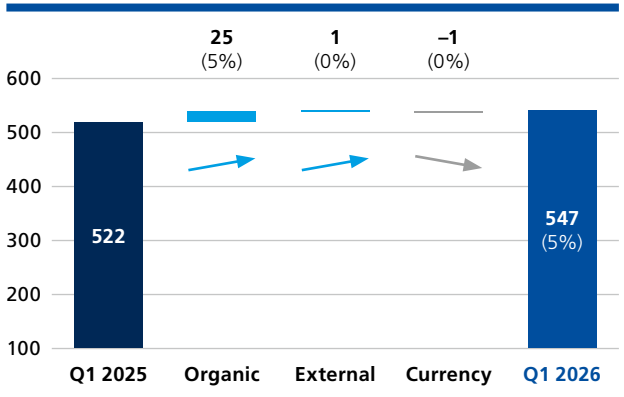


Sales revenues in the **Group** up by 1% or €10 million to €934 million (924) despite pronounced negative currency effects amounting to €34 million

- Positive business performance across all regions; organic growth driven by volume
- External growth contributes €2 million to sales revenues
- Substantial negative currency effects from both North and South America as well as the Asia-Pacific region

Development of sales revenues by region/segment

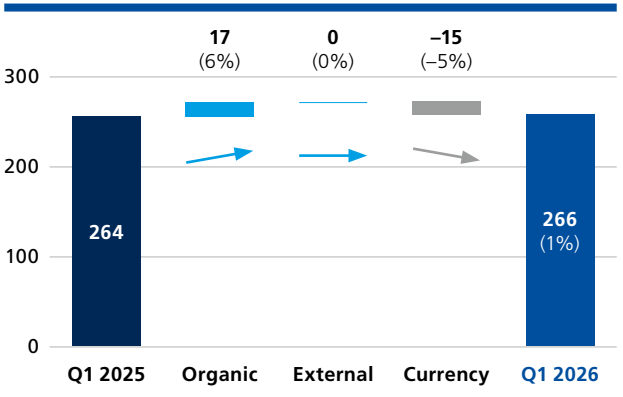
Europe, Middle East, Africa (EMEA)
(in € million)



EMEA region records an organically driven sales revenue increase of €25 million or 5% to €547 million

- Rise in demand in March; growth in the majority of countries; strong absolute growth in South Africa, Germany, Italy and the UK
- External growth driven by the acquisition of our long-standing business partner ASEOL in Switzerland
- Currency effects of minor significance

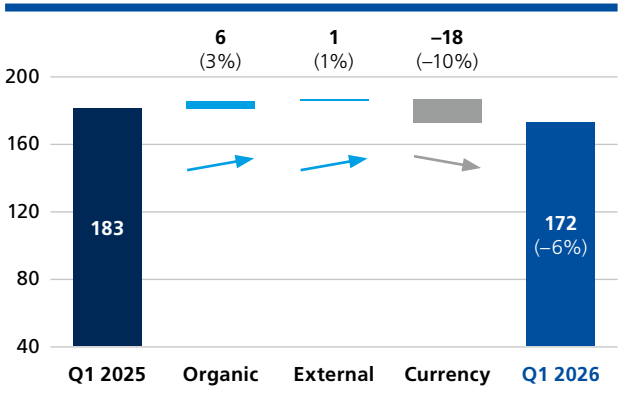
Asia-Pacific
(in € million)



Sales revenues rise by €2 million, or 1%, to €266 million in **Asia-Pacific**; strong organic growth more than offsets significant negative currency effects

- Strong organic growth across the entire region
- Organic growth in China versus the previous year's strong quarter; encouraging gains in Australia; sales revenues also up in a number of smaller countries
- Substantial negative translation effects from all countries, particularly from China, amounting to €15 million or 5%; these negative effects are expected to ease over the remainder of the year

North and South America
(in € million)



Sales of €172 million in **North and South America**, down 6% or €11 million on the previous year; organic and external growth fails to offset significant negative currency effects

- Organic growth driven primarily by North America
- External growth of €1 million attributable to IRMCO, the specialist in lubricant solutions for metal forming acquired in April of the previous year
- Significant negative currency effects as a result of the weakness of the US dollar compared with the same period last year

Group results of operations

Income Statement

			Change	
in € million	**Q1 2026**	Q1 2025	absolute	relative in %
Sales revenues	934	924	10	1
Cost of sales	–606	–607	1	0
Gross profit	**328**	**317**	**11**	**3**
Selling and distribution expenses	–135	–138	3	–2
Administrative expenses	–53	–54	1	–2
Research and development expenses	–22	–21	–1	5
Other operating income	14	8	6	75
Other operating expenses	–8	–6	–2	33
EBIT before income from companies consolidated at equity	**124**	**106**	**18**	**17**
Income from companies consolidated at equity	1	2	–1	–50
Earnings before interest and tax (EBIT)	**125**	**108**	**17**	**16**
Financial result	0	–1	1	–100
Earnings before tax (EBT)	**125**	**107**	**18**	**17**
Income taxes	–36	–30	–6	20
Earnings after tax	**89**	**77**	**12**	**16**
Thereof				
Non-controlling interests	0	0	0	0
Profit attributable to shareholders of FUCHS SE	89	77	12	16
Earnings per share in €[1]				
Ordinary share	0.68	0.59	0.09	15
Preference share	0.68	0.59	0.09	15

[1] Basic and diluted in both cases.

- Sales revenues up 1% or €10 million year on year thanks to organic growth and despite major adverse currency effects
- Disproportionate increase in gross profit versus sales revenues, by 3% or €11 million; gross margin remains at level of preceding two quarters at 35.1% (34.3) and up 0.8 percentage points year on year
- Other functional costs down €7 million on previous year, primarily due to positive one-time effects from the sale of land in Australia
- At-equity income of €1 million (2) below previous year
- EBIT improved significantly, by €17 million or 16% compared to the first three months of the previous year, reaching €125 million (108); EBIT margin at 13.4% far above previous year (11.7)
- Financial result improves from €-1 million to €0 million
- Earnings after tax total €89 million (77), up €12 million year on year
- Earnings per ordinary share and per preference share each improve by €0.09, or 15%, to €0.68 (0.59)

Results of operations of the regions/segments

in € million	EMEA	Asia-Pacific	North and South America	Holding/ consolidation	FUCHS Group
Q1 2026					
Sales revenues by company location	547	266	172	–51	934
EBIT before income from companies consolidated at equity	61	46	19	–2	124
in % of sales	*11.2%*	*17.3%*	*11.0%*	*–*	*13.3%*
Income from companies consolidated at equity	1	–	–	–	1
Segment earnings (EBIT)	62	46	19	–2	125
Investments	10	1	4	6	21
Number of employees as at March 31[1]	4,330	1,159	1,199	169	6,857
Q1 2025					
Sales revenues by company location	522	264	183	–45	924
EBIT before income from companies consolidated at equity	50	33	21	2	106
in % of sales	*9.6%*	*12.5%*	*11.5%*	*–*	*11.5%*
Income from companies consolidated at equity	2	–	–	–	2
Segment earnings (EBIT)	52	33	21	2	108
Investments	4	1	3	4	12
Number of employees as at March 31[1]	4,307	1,150	1,193	168	6,818

[1] Including trainees.

Increase in **EMEA (Europe, Middle East, Africa)** EBIT, by €10 million or 19% to €62 million, due to high sales revenues and major margin increase

- Almost all countries generate EBIT above prior-year level; particularly high contributions to earnings improvement from Germany and South Africa
- At-equity income of €1 million (2) below previous year
- No notable currency effects

Asia-Pacific significantly increases earnings by €13 million or 39% to €46 million

- Region benefits from sharp increase in gross profit with slight sales revenue growth; positive earnings performance primarily in China and Australia
- Positive one-time effect of €7 million from sale of land in Australia
- Negative currency effects from almost all countries put tangible pressure on the region

North and South America report EBIT of €19 million (21), down €2 on the previous year

- Weakness of US dollar has significant negative impact on earnings
- Stable operating profit performance in North America
- Positive performance in South America year on year

1.3 Employees

At the end of the quarter, the global workforce stands at 6,857 employees. This represents a decline of 22 compared to December 31, 2025, and an increase of 39 compared to the end of the same quarter last year.

1.4 Outlook

FUCHS is currently operating in a volatile environment. The war that broke out in the Middle East in early March and is still ongoing has significantly increased geopolitical uncertainties. The closure of the Strait of Hormuz and the partial destruction of petrochemical facilities in the Gulf region have led to supply shortages and significant price increases for raw materials. Added to this is a corresponding rise in energy and logistics costs. FUCHS is confident that it can offset the rise in costs through price increases and confirms its EBIT forecast for 2026. At the same time, higher sales revenues are expected as a result of price inflation. Price increases on both the purchasing and sales sides will also lead to increased capital commitments. Ongoing shortages of raw material supplies from the Gulf region could exacerbate supply bottlenecks and negatively impact production and demand at FUCHS and among its customers. From today's perspective and assuming the situation does not worsen further, FUCHS is adjusting its forecast for the full year 2026 as follows:

- Sales revenues: significantly above €3.7 billion due to inflation (previously: around €3.7 billion)
- EBIT: around €450 million (unchanged)
- FVA: slightly below the previous year due to increasing capital commitments in current assets (previously: around €250 million or in line with the previous year)
- Free cash flow before acquisitions: significantly below €270 million due to the sharp rise in raw material costs and sales prices (previously: around €270 million)

The global positioning and solid financial base remain robust. FUCHS continues to focus on profitable growth and the implementation of the FUCHS100 strategy.

FUCHS SE

Mannheim, April 29, 2026

1.5 Balance sheet

in € million	March 31, 2026	Dec 31, 2025	Change absolute	Change relative in %
Assets				
Goodwill	315	312	3	1
Other intangible assets	108	104	4	4
Property, plant and equipment	792	787	5	1
Shares in companies consolidated at equity	60	59	1	2
Other financial assets	6	6	0	0
Deferred tax assets	46	44	2	5
Other receivables and other assets	8	10	–2	–20
Non-current assets	**1,335**	**1,322**	**13**	**1**
Inventories	574	566	8	1
Trade receivables	615	514	101	20
Tax receivables	8	10	–2	–20
Other receivables and other assets	46	46	0	0
Cash and cash equivalents	337	244	93	38
Assets held for sale	0	1	–1	0
Current assets	**1,580**	**1,381**	**199**	**14**
Total assets	**2,915**	**2,703**	**212**	**8**

in € million	March 31, 2026	Dec 31, 2025	Change absolute	Change relative in %
Equity and liabilities				
Subscribed capital	131	131	0	0
Group reserves	1,865	1,539	326	21
Group profits	89	306	–217	–71
Equity of shareholders of FUCHS SE	2,085	1,976	109	6
Non-controlling interests	3	3	0	0
Total equity	**2,088**	**1,979**	**109**	**6**
Pension provisions	8	8	0	0
Other provisions	8	8	0	0
Deferred tax liabilities	52	51	1	2
Financial liabilities	53	55	–2	–4
Other liabilities	7	8	–1	–13
Non-current liabilities	**128**	**130**	**–2**	**–2**
Trade payables	351	312	39	13
Other provisions	26	29	–3	–10
Tax liabilities	42	35	7	20
Financial liabilities	81	38	43	>100
Other liabilities	199	180	19	11
Current liabilities	**699**	**594**	**105**	**18**
Total equity and liabilities	**2,915**	**2,703**	**212**	**8**

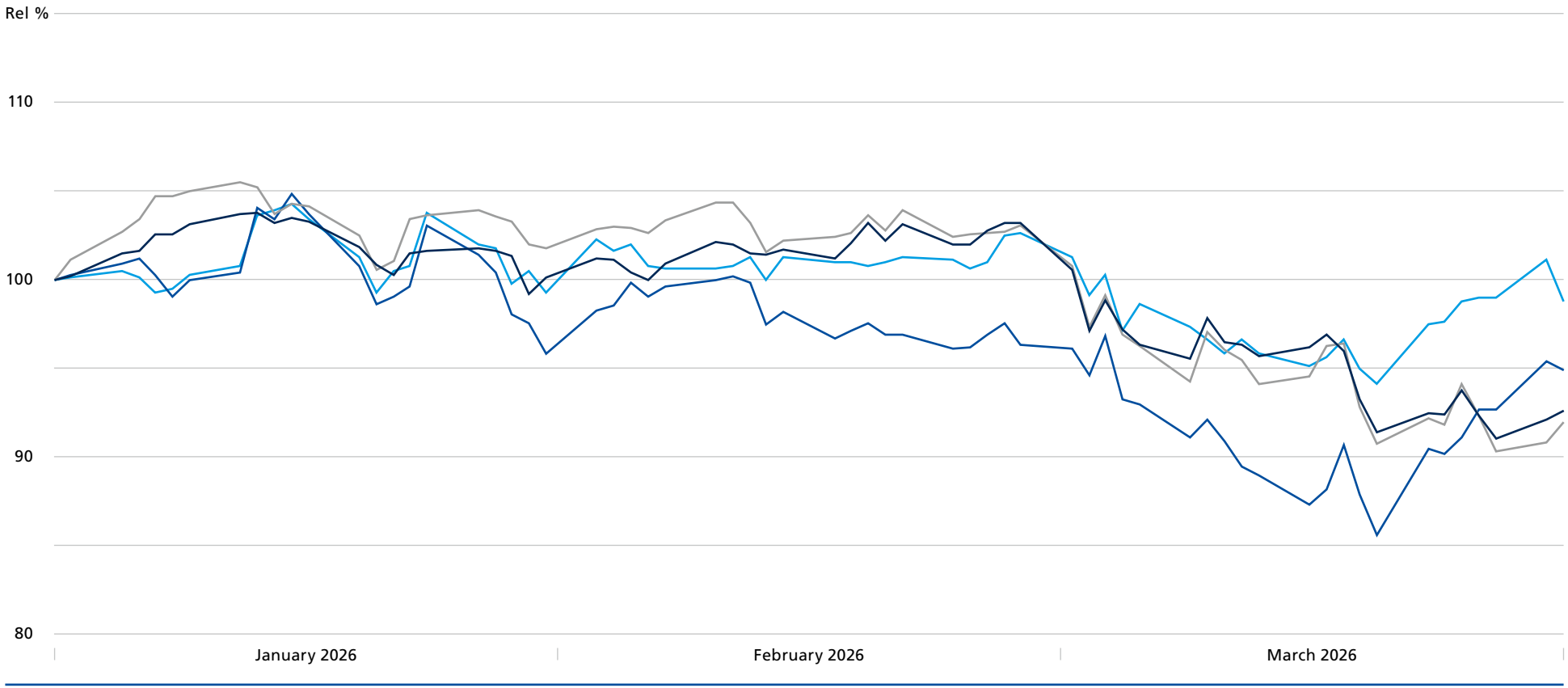
1.6 Statement of cash flows

in € million	Q1 2026	Q1 2025
Earnings after tax	**89**	**77**
Depreciation and amortization of non-current assets	25	26
Change in non-current provisions and in other non-current assets (covering funds)	0	0
Change in deferred taxes	–1	0
Non-cash income from shares in companies consolidated at equity	–1	–2
Dividends received from companies consolidated at equity	3	5
Gross cash flow	**115**	**106**
Gross cash flow	115	106
Change in inventories	–1	–18
Change in trade receivables	–94	–76
Change in trade payables and remaining other liabilities[1]	46	30
Change in other assets and other liabilities (excluding financial liabilities)	12	–7
Net gain/loss on disposal of non-current assets	–8	0
Cash flow from operating activities	**70**	**35**
Cash paid for intangible assets and property, plant and equipment	–24	–18
Cash paid for shares in companies consolidated at equity	0	0
Cash received from the disposal of non-current assets	8	0
Cash paid for acquisitions less cash acquired	0	–14
Cash flow from investing activities	**–16**	**–32**
Free cash flow before acquisitions[2]	54	17
Free cash flow	**54**	**3**
Dividends paid for previous year	0	0
Changes in financial liabilities	35	45
Cash flow from financing activities	**35**	**45**
Cash and cash equivalents as at Dec 31 of the previous year	**244**	**153**
Cash flow from operating activities	70	35
Cash flow from investing activities	–16	–32
Cash flow from financing activities	35	45
Effect of currency translations	4	–2
Cash and cash equivalents at the end of the period	**337**	**199**

[1] Remaining other liabilities relate to advance payments received and liabilities from customer discounts.
[2] Free cash flow before cash paid for acquisitions less cash acquired.

1.7 Share price development of FUCHS shares

Performance* of ordinary and preference shares in comparison with DAX and MDAX
(January 1, 2026 – March 31, 2026)



Preference share Ordinary share DAX MDAX
* Price trend including dividends. Source: Bloomberg

Financial calendar

Dates 2026

May 6, 2026	Annual General Meeting
July 31, 2026	Half-year Financial Report as at June 30, 2026
October 30, 2026	Quarterly Statement as at September 30, 2026

The financial calendar is updated regularly. You can find the latest dates on the webpage at
→ www.fuchs.com/financial-calendar

Contact and imprint

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Note regarding the Quarterly Statement

In case of deviations between this English translation and the original German version of this Quarterly Statement, the original German version takes precedence.

Note on rounding

Due to rounding, numbers presented in this Quarterly Statement may not add up precisely to totals provided, and percentages stated may not precisely reflect the absolute figures to which they refer.

Disclaimer

This Quarterly Statement contains statements about future developments that are based on assumptions and estimates by the management of FUCHS SE. Statements about future developments are all statements that do not refer to historical facts and events and contain such forward-looking formulations as “believes”, “estimates”, “assumes”, “expects”, “anticipates”, “forecasts”, “intends”, “could”, “will”, “should”, or similar formulations. Even if the management is of the opinion that these assumptions and estimates are accurate, future actual developments and future actual results may differ significantly from these assumptions and estimates due to a variety of factors. These factors can, for example, include changes in the overall economic climate, changes in procurement prices, changes to exchange rates and interest rates, and changes within the lubricants industry. FUCHS SE provides no guarantee that future developments and the results actually achieved in the future will match the assumptions and estimates set out in this Quarterly Statement and assumes no liability for such. We do not assume any obligation to update the future-oriented statements made in this Quarterly Statement.