Half-year Financial Report as at June 30, 2026
H1/2026
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FUCHS

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FUCHS at a glance

FUCHS Group

Amounts in € million	H1 2026	H1 2025	Change in %
Sales revenues[1]	**2,003**	**1,804**	**11**
Europe, Middle East, Africa (EMEA)	1,156	1,039	11
Asia-Pacific	567	506	12
North and South America	376	350	7
Consolidation	–96	–91	5
Earnings before interest and tax (EBIT)	**260**	**209**	**24**
Earnings after tax	**178**	**144**	**24**
Investments	**40**	**26**	**54**
Free cash flow before acquisitions	**61**	**81**	**–25**
Earnings per share (in €)			
Ordinary share	1.35	1.09	24
Preference share	1.36	1.10	24
Employees as at June 30	**7,148**	**6,869**	**4**

[1] By company location.

- Sales revenues grow by 11 % or €199 million to €2,003 million; significant increase in demand in the second quarter
- At €260 million (209), EBIT is significantly higher than in the previous year, primarily due to strong volume-driven sales revenue growth and a weak second quarter in the previous year
- Earnings per ordinary share and per preference share each improve by €0.26, or 24 % to €1.35 and €1.36 respectively (1.09 and 1.10)
- Free cash flow before acquisitions is down on the previous year at €61 million (81), due to an inflation-driven increase in net operating working capital (NOWC)
- The conflict over the Strait of Hormuz and the damaged infrastructure in the Gulf region are leading to supply bottlenecks and significant cost increases, which will have a particular impact on sales volumes and margin development in the second half of the year. Based on its strong earnings performance in the first half of the year, FUCHS is adjusting its EBIT outlook to €460–480 million and also expects an improvement in FUCHS Value Added:
  – Sales revenues: significantly above €3.7 billion due to inflation (unchanged from Q1)
  – EBIT: €460–480 million (previously: around €450 million)
  – FVA: moderately above the previous year due to the strong EBIT performance in the first half of the year (previously: slightly below the previous year)
  – Free cash flow before acquisitions: significantly below €270 million due to the sharp rise in raw material costs and sales prices (unchanged from Q1)

"After an excellent start to 2026, our business performance accelerated further in the second quarter. In the first half of the year, we increased our sales revenues by 11 % to €2,003 million and raised EBIT by 24 % to €260 million. This was driven in particular by strong sales growth across all three world regions. The second quarter's positive performance was supported by pre-buying resulting from the conflict in the Middle East, supply issues faced by some competitors, and broad-based organic growth.

Supplying our customers has been our top priority in recent months. Thanks to our global production and procurement network, our development and product management departments, and the tremendous commitment of our entire team, we have been able to maintain our supply capabilities in a challenging environment.

For the second half of the year, we expect sales revenue growth to continue year on year, primarily due to inflation. At the same time, we expect that the pre-buying observed in the second quarter will weigh on sales volumes and that rising raw material prices will impact margins. In light of this, it will not be possible simply to extrapolate the very strong earnings from the first half of the year. Based on the success of the first six months, we are moderately raising our EBIT outlook from previously around €450 million to €460–480 million, and expect a corresponding improvement in FUCHS Value Added. Our expectations for sales revenue growth and the development of free cash flow remain unchanged.

Stefan Fuchs, Chairman of the Executive Board

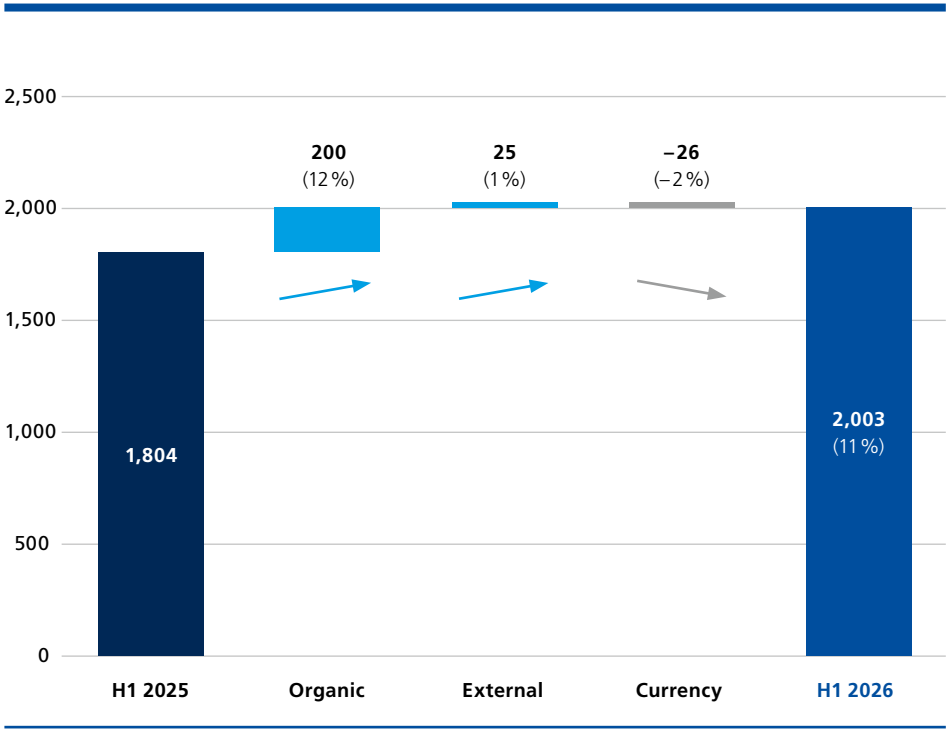
The conflict in the Middle East, causing restrictions on key shipping routes and the damage to the local supply infrastructure, continues to pose major challenges for us. The availability of certain base oils remains severely limited, while prices have risen significantly. It is our assumption that the situation will continue to be tense in the coming months. With our highly capable purchasing, sales, and development teams, we remain well positioned to work with our customers to find the best possible solutions."

Stefan Fuchs,
Chairman of the Executive Board

1 Half-year management report

1.1 Development of sales revenues in the Group

Development of sales revenues in the Group
(in € million)

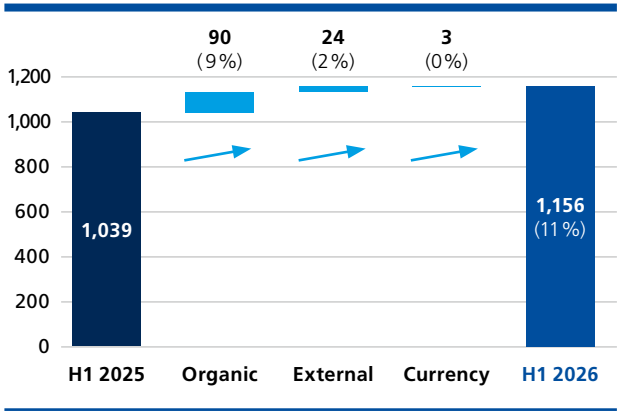


Significant increase in sales revenues in the **Group** by around 11 % or €199 million to €2,003 million (1,804)

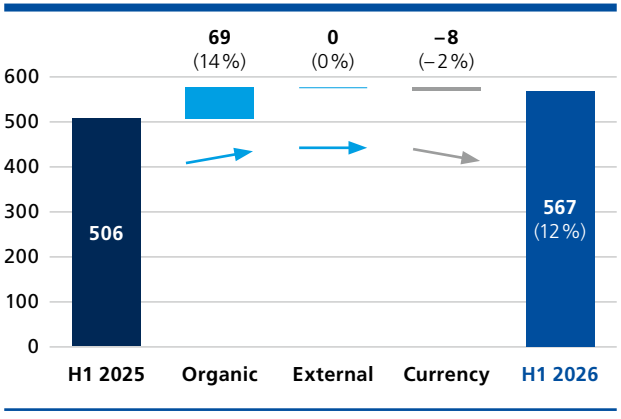
- All regions record a sharp increase in sales revenues; organic growth was driven primarily by a strong development in sales volumes
- Temporary increase in customer demand due to raw material bottlenecks and limited supply capacity among individual market participants; additional successful business expansion; pricing effects have played a minor role so far
- External growth of €25 million primarily as a result of the full acquisition of the joint venture in Turkey at the end of April 2026
- Negative currency effects, particularly from North and South America as well as the Asia-Pacific region; however, these impacts ease significantly in the second quarter

1.2 Development of sales revenues by region/segment

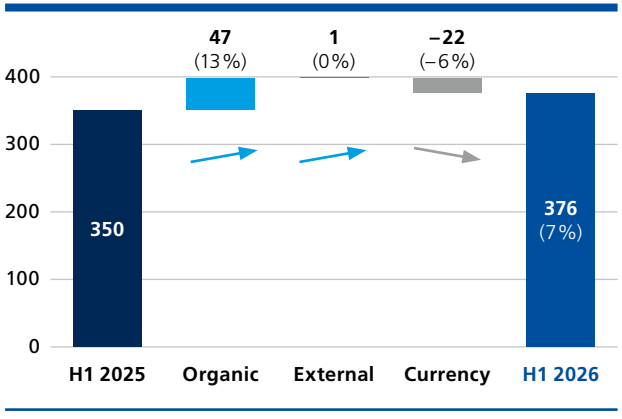
Europe, Middle East, Africa (EMEA)
(in € million)



Asia-Pacific
(in € million)



North and South America
(in € million)



EMEA region sees a substantial increase in sales revenues of €117 million, or 11 %, to €1,156 million; in addition to strong organic growth, acquisition effects also contribute to the positive development

- All countries report significant growth; high absolute growth contributions from Germany, South Africa, Poland, Italy, and the United Kingdom
- Growth is driven primarily by higher sales volumes; price effects are of secondary importance
- External growth stems primarily from the full acquisition of the joint venture in Turkey at the end of April
- Currency effects of minor significance

Sales revenues rise by €61 million, or 12 %, to €567 million in **Asia-Pacific**; strong organic growth more than offsets negative currency effects

- Healthy growth across the entire region, mainly driven by rising sales volumes
- All countries show significant sales revenue growth; China makes a large absolute contribution, while smaller countries post strong relative growth
- Negative currency effects ease and total €8 million, or 2 %, in the first half of the year; slightly positive effect in the second quarter

Despite significant negative currency effects, the **North and South America** region increases sales revenues by 7 % or €26 million to €376 million

- Organic growth driven primarily by volume increases in North America; South America also significantly above the previous year's level
- External growth of €1 million attributable to IRMCO, the specialist in lubricant solutions for metal forming acquired in April of the previous year
- Weak US dollar continues to impact sales revenue performance; negative currency effects ease significantly in the second quarter

1.3 Group results of operations

Income Statement

in € million	H1 2026	H1 2025	Change absolute	Change relative in %
Sales revenues	2,003	1,804	199	11
Cost of sales	–1,305	–1,178	–127	11
Gross profit	**698**	**626**	**72**	**12**
Selling and distribution expenses	–277	–271	–6	2
Administrative expenses	–109	–109	0	0
Research and development expenses	–45	–43	–2	5
Other operating income	34	16	18	>100
Other operating expenses	–44	–14	–30	>100
EBIT before income from companies consolidated at equity	**257**	**205**	**52**	**25**
Income from companies consolidated at equity	3	4	–1	–25
Earnings before interest and tax (EBIT)	**260**	**209**	**51**	**24**
Financial result	–2	–3	1	–33
Earnings before tax (EBT)	**258**	**206**	**52**	**25**
Income taxes	–80	–62	–18	29
Earnings after tax	**178**	**144**	**34**	**24**
Thereof				
Non-controlling interests	0	0	0	0
Profit attributable to shareholders of FUCHS SE	178	144	34	24
Earnings per share in €[1]				
Ordinary share	1.35	1.09	0.26	24
Preference share	1.36	1.10	0.26	24

[1] Basic and diluted in both cases.

- Organic growth in sales revenues of 11 % or €199 million, due in part to a temporary increase in customer demand
- Gross profit up 12 % or €72 million; at 34.8 %, the gross margin is slightly below the previous quarter (35.1) and in line with the previous year (34.7)
- Other functional costs €20 million higher than the previous year; in addition to higher sales and R&D expenses, other operating income had a particular impact, with positive one-time effects from a land sale not fully offsetting negative one-time effects, primarily from the initial consolidation of the former joint venture in Turkey
- At-equity income down on the previous year at €3 million (4), due to the full acquisition of the former joint venture in Turkey
- EBIT improves significantly year on year by €51 million or 24 %, reaching €260 million (209); EBIT margin at 13.0 % up from the previous year (11.6)
- Financial result improves from €–3 million to €–2 million
- Earnings after tax total €178 million, up 24 % or €34 million on the previous year
- Earnings per ordinary share and per preference share each improve by €0.26, or 24 % to €1.35 and €1.36 respectively (1.09 and 1.10)

1.4 Results of operations of the regions/segments

in € million	EMEA	Asia-Pacific	North and South America	Holding/ consolidation	FUCHS Group
H1 2026					
Sales revenues by company location	1,156	567	376	–96	2,003
EBIT before income from companies consolidated at equity	121	91	52	–7	257
in % of sales	*10.5%*	*16.0%*	*13.8%*	–	*12.8%*
Income from companies consolidated at equity	3	–	–	–	3
Segment earnings (EBIT)	124	91	52	–7	260
Investments	17	3	8	12	40
Number of employees as at June 30[1]	4,610	1,166	1,203	169	7,148
H1 2025					
Sales revenues by company location	1,039	506	350	–91	1,804
EBIT before income from companies consolidated at equity	105	64	35	1	205
in % of sales	*10.1%*	*12.6%*	*10.0%*	–	*11.4%*
Income from companies consolidated at equity	4	–	–	–	4
Segment earnings (EBIT)	109	64	35	1	209
Investments	9	4	5	8	26
Number of employees as at June 30[1]	4,324	1,147	1,228	170	6,869

[1] Including trainees.

EMEA (Europe, Middle East, Africa) increases EBIT by €15 million or 14% to €124 million as a result of strong sales revenue growth

- EBIT higher than the previous year's level in nearly all countries; particularly large contributions to earnings from Germany, the United Kingdom, South Africa, and parts of Eastern Europe
- At-equity income (excluding Turkey since the end of April 2026) slightly below the previous year at €3 million (4)
- No notable currency effects

Asia-Pacific significantly increases EBIT by €27 million or 42% to €91 million

- Region benefits from strong growth in sales revenues and an improved gross margin; positive absolute earnings development primarily from China and Australia
- Positive one-time effect of €7 million from the sale of land in Australia in the first quarter
- Negative currency effects remain noticeable but significantly reduced compared to the first quarter

North and South America increase EBIT by €17 million or 49% to €52 million

- Significant improvement in earnings compared to the weak prior-year period, which was impacted by uncertainties resulting from tariff announcements
- Both North and South America report strong earnings growth
- High negative translation effects impact earnings, though the currency effect has diminished over the course of the year

1.5 Employees

At the end of the first six months, the global workforce stands at 7,148 employees. The increase of 269 compared with December 31, 2025, and of 279 compared with the end of the first half of 2025, is mainly due to the full consolidation of the joint venture in Turkey (245).

1.6 Net assets

	June 30, 2026		December 31, 2025		Change	
	in € million	in %	in € million	in %	absolute	in %
Assets						
Non-current assets	1,370	45	1,322	49	48	4
Current assets	1,664	55	1,381	51	283	20
Total assets	**3,034**	**100**	**2,703**	**100**	331	**12**
Equity and liabilities						
Total equity	2,051	68	1,979	73	72	4
Non-current liabilities	134	4	130	5	4	3
Current liabilities	849	28	594	22	255	43
Total equity and liabilities	**3,034**	**100**	**2,703**	**100**	331	**12**

- Total assets increase by €331 million, or 12%, to €3,034 million, driven by acquisitions and inflation in the wake of higher purchase prices and the resulting increase in sales prices
- Other intangible assets increase by €24 million, or 23%, primarily due to the acquisition and capitalizations related to our Transform2Grow transformation project
- Property, plant, and equipment increase by €34 million, or 4%, due to acquisitions
- Inventories increase significantly by €130 million, or 23%, compared to year-end; the increase is primarily due to inflation caused by higher raw material prices, but also reflects reporting date and acquisition effects
- Trade receivables up significantly by €200 million, or 39%, compared with the end of 2025; the increase is primarily due to inflation, but also reflects reporting date and acquisition effects
- Cash and cash equivalents down €54 million to €190 million (244) following the dividend payment and the acquisition in Turkey
- Equity ratio falls by 5 percentage points due to the dividend distribution as of the reporting date, but remains at a very high level of 68% (73)
- Trade payables rise by €151 million, or 48%, compared to the end of 2025, to €463 million; inflationary effect outweighs the acquisition and reporting date effects
- Current financial liabilities increase by €84 million to €122 million to finance the dividend distribution and the acquisition in Turkey

1.7 Financial position

Cash flow

in € million	H1 2026	H1 2025
Earnings after tax	178	144
Depreciation and amortization	50	52
Change of NOWC	–139	–59
Other changes	7	–24
Investments in non-current assets	–35	–32
Free cash flow before acquisitions	**61**	**81**
Acquisitions	–30	–23
Free cash flow	**31**	**58**

- Cash outflow from reporting date-related NOWC increase €80 million up on the previous year due to inflation

- As a result, free cash flow before acquisitions down €20 million on the previous year despite a €34 million increase in earnings after tax

1.8 Opportunities and risks

FUCHS provided a detailed report on the opportunities and risks resulting from its international business operations on pages 75 to 88 of the 2025 Annual Report. The statements made in the report regarding existing risks continue to apply.

Geopolitical tensions in the Middle East remain high. Disruptions to key transportation routes and limited production capacity are putting pressure on the supply of raw materials and leading to raw material bottlenecks, price increases, and delivery delays. Business performance in the first half of the year has not yet been materially impacted by these factors and has, in part, benefited from pre-buying activity. However, the risks described above remain unchanged.

FUCHS still considers itself well positioned thanks to measures taken to secure supplies, along with its broad geographic footprint and diversified product and customer portfolio. The extent of any potential geopolitical impact on future business performance cannot be reliably estimated at present.

1.9 Outlook

In its latest July outlook, the International Monetary Fund (IMF) expects global economic growth of 3.0% for the current year, which is below its January forecast of 3.3%. The war in Iran, rising energy prices, and potential disruptions in the financial markets that could dampen global demand are having a particularly negative impact. For Germany, the IMF forecasts growth of 0.7%, down from the 1.1% expected in January. This is primarily due to higher energy prices, persistent inflation, and geopolitical uncertainty.

FUCHS continues to operate in a volatile geopolitical and economic environment. The military conflicts in the Middle East between the US and Iran, which have been ongoing since spring, have not yet subsided, despite interim de-escalation measures. The situation remains tense, particularly with regard to the security of key trade routes in the Gulf region.

The ongoing conflict and the partial destruction of petrochemical facilities in the Gulf region continue to cause supply shortages and, as a result, price increases for certain base oils. Added to this are higher energy and logistics costs.

In the second quarter, FUCHS succeeded in meeting the increased demand. This was driven, among other things, by pre-buying and delivery failures by individual market participants. At the same time, selling prices were adjusted. FUCHS remains confident that it will be able to offset the rise in costs through increases in sales prices.

However, considerable uncertainty still exists for the second half of the year regarding the availability of raw materials, as well as trends in demand, costs, and prices. Given this context, the second-quarter earnings performance should not be taken as an indication of the future course of business.

In light of the positive performance in the second quarter and taking into account the existing risks for the second half of the year, FUCHS is moderately raising its EBIT outlook from previously around €450 million to €460–480 million and also expects an improvement in FUCHS Value Added. The remaining forecast assumptions remain unchanged from the statement for the first quarter. The forecast for 2026 as a whole is now as follows:

- Sales revenues: significantly above €3.7 billion due to inflation (unchanged from Q1)
- EBIT: €460–480 million (previously: around €450 million)
- FVA: moderately above the previous year due to the strong EBIT performance in the first half of the year (previously: slightly below the previous year)
- Free cash flow before acquisitions: significantly below €270 million due to the sharp rise in raw material costs and sales prices (unchanged from Q1)

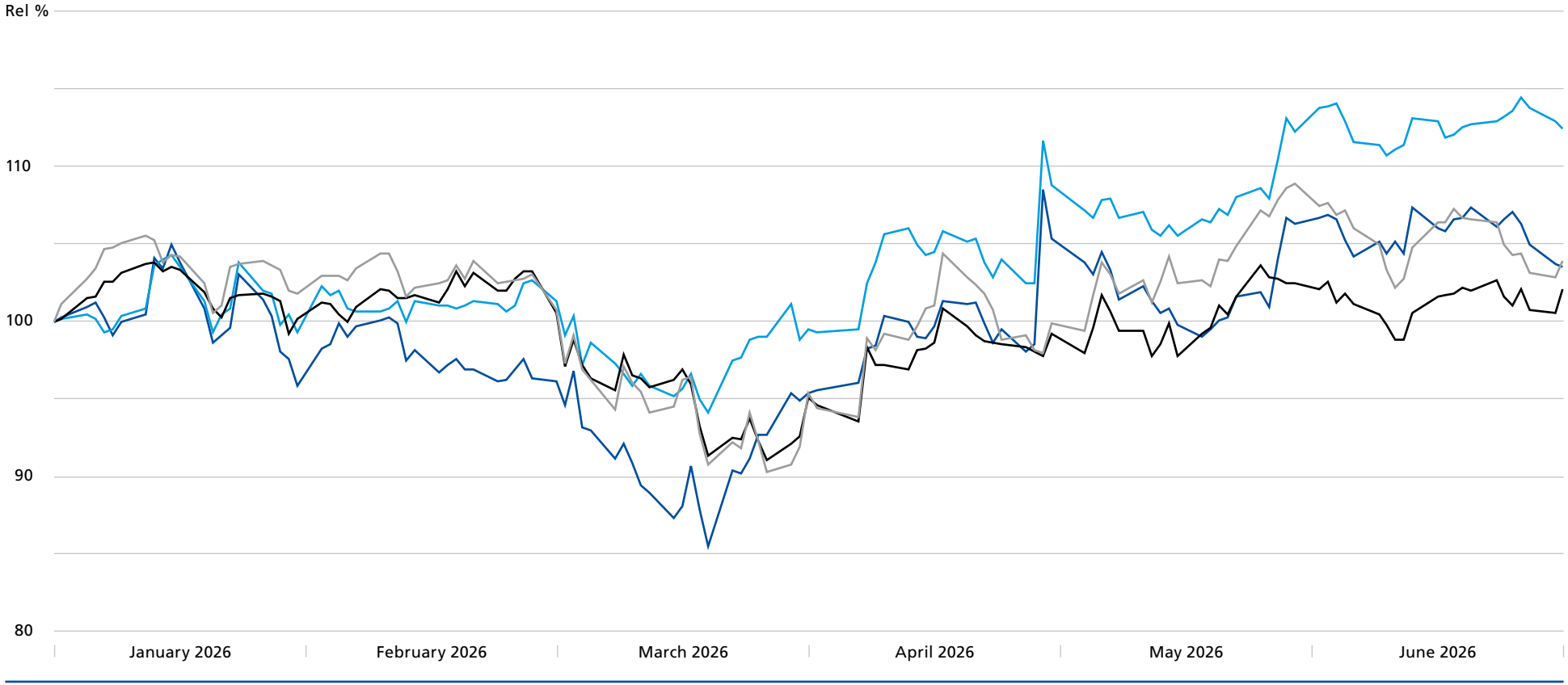
The company's global positioning and solid financial base remain robust. FUCHS continues to focus on profitable growth and the consistent implementation of the FUCHS100 strategy.

FUCHS SE

Mannheim, July 31, 2026

1.10 Share price development of FUCHS shares

Performance* of ordinary and preference shares in comparison with DAX and MDAX
(January 1 – June 30, 2026)



■ Preference share ■ Ordinary share ■ DAX ■ MDAX

* Price trend including dividends. Source: Bloomberg

2 Half-year financial statements

2.1 Consolidated financial statements

Income statement

			Change	
in € million	**H1 2026**	H1 2025	absolute	relative in %
Sales revenues	2,003	1,804	199	11
Cost of sales	–1,305	–1,178	–127	11
Gross profit	**698**	**626**	**72**	**12**
Selling and distribution expenses	–277	–271	–6	2
Administrative expenses	–109	–109	0	0
Research and development expenses	–45	–43	–2	5
Other operating income	34	16	18	>100
Other operating expenses	–44	–14	–30	>100
EBIT before income from companies consolidated at equity	**257**	**205**	**52**	**25**
Income from companies consolidated at equity	3	4	–1	–25
Earnings before interest and tax (EBIT)	**260**	**209**	**51**	**24**
Financial result	–2	–3	1	–33
Earnings before tax (EBT)	**258**	**206**	**52**	**25**
Income taxes	–80	–62	–18	29
Earnings after tax	**178**	**144**	**34**	**24**
Thereof				
Non-controlling interests	0	0	0	0
Profit attributable to shareholders of FUCHS SE	178	144	34	24
Earnings per share in €[1]				
Ordinary share	1.35	1.09	0.26	24
Preference share	1.36	1.10	0.26	24

[1] Basic and diluted in both cases.

Statement of comprehensive income

in € million	H1 2026	H1 2025
Earnings after tax	**178**	**144**
Other comprehensive income		
Amounts of other comprehensive income that may be reclassified to profit or loss in future periods		
Change in foreign currency translation adjustments		
of foreign subsidiaries	33	–75
Shares in companies consolidated at equity	21	0
Amounts of other comprehensive income that will not be reclassified to profit or loss in future periods		
Remeasurements of defined benefit pension commitments and similar obligations	0	0
Deferred taxes on these amounts	0	0
Total other comprehensive income	**54**	**–75**
Total income and expenses for the period	**232**	**69**
Thereof		
Non-controlling interests	0	0
Profit attributable to shareholders of FUCHS SE	232	69

Balance sheet

in € million	June 30, 2026	Dec. 31, 2025	Change absolute	Change relative in %
Assets				
Goodwill	324	312	12	4
Other intangible assets	128	104	24	23
Property, plant and equipment	821	787	34	4
Shares in companies consolidated at equity	35	59	–24	–41
Other financial assets	6	6	0	0
Deferred tax assets	48	44	4	9
Other receivables and other assets	8	10	–2	–20
Non-current assets	**1,370**	**1,322**	**48**	**4**
Inventories	696	566	130	23
Trade receivables	714	514	200	39
Tax receivables	12	10	2	20
Other receivables and other assets	52	46	6	13
Cash and cash equivalents	190	244	–54	–22
Assets held for sale	0	1	–1	–100
Current assets	**1,664**	**1,381**	**283**	**20**
Total assets	**3,034**	**2,703**	**331**	**12**

in € million	June 30, 2026	Dec. 31, 2025	Change absolute	Change relative in %
Equity and liabilities				
Subscribed capital	131	131	0	0
Group reserves	1,739	1,539	200	13
Group profits	178	306	–128	–42
Equity of shareholders of FUCHS SE	**2,048**	**1,976**	**72**	**4**
Non-controlling interests	3	3	0	0
Total equity	**2,051**	**1,979**	**72**	**4**
Pension provisions	8	8	0	0
Other provisions	9	8	1	13
Deferred tax liabilities	56	51	5	10
Financial liabilities	55	55	0	0
Other liabilities	6	8	–2	–25
Non-current liabilities	**134**	**130**	**4**	**3**
Trade payables	463	312	151	48
Other provisions	33	29	4	14
Tax liabilities	43	35	8	23
Financial liabilities	122	38	84	>100
Other liabilities	188	180	8	4
Current liabilities	**849**	**594**	**255**	**43**
Total equity and liabilities	**3,034**	**2,703**	**331**	**12**

Statement of cash flows

in € million	H1 2026	H1 2025
Earnings after tax	**178**	**144**
Depreciation and amortization of non-current assets	50	52
Change in non-current provisions and in other non-current assets (covering funds)	0	0
Change in deferred taxes	–2	–1
Other non-cash items	8	0
Non-cash income from shares in companies consolidated at equity	–3	–4
Dividends received from companies consolidated at equity	6	5
Gross cash flow	**237**	**196**
Gross cash flow	237	196
Change in inventories	–99	–25
Change in trade receivables	–164	–66
Change in trade payables and remaining other liabilities[1]	124	32
Change in other assets and other liabilities (excluding financial liabilities)	6	–24
Net gain/loss on disposal of non-current assets	–8	0
Cash flow from operating activities	**96**	**113**
Cash paid for intangible assets and property, plant and equipment	–44	–32
Cash received from the disposal of non-current assets	9	0
Cash paid for acquisitions less cash acquired	–30	–23
Cash flow from investing activities	**–65**	**–55**
Free cash flow before acquisitions[2]	61	81
Free cash flow	**31**	**58**
Dividends paid for previous year	–160	–153
Purchase of own shares	0	0
Changes in financial liabilities	68	83
Purchase of non-controlling interests	0	0
Cash flow from financing activities	**–92**	**–70**
Cash and cash equivalents as at Dec 31 of the previous year	**244**	**153**
Cash flow from operating activities	96	113
Cash flow from investing activities	–65	–55
Cash flow from financing activities	–92	–70
Effect of currency translations	7	–7
Cash and cash equivalents at the end of the period	**190**	**134**

[1] Remaining other liabilities relate to advance payments received and liabilities from customer discounts.
[2] Free cash flow before cash paid for acquisitions and before cash acquired through acquisitions.

Statement of changes in equity

in € million	Subscribed capital	Capital reserves	Equity capital generated in the Group	Currency translation[1]	Shareholders' equity of FUCHS SE	Non-controlling interests	Total equity
As at December 31, 2024	131	105	1,707	–46	**1,897**	3	**1,900**
Dividend payments			–153		**–153**	0	**–153**
Earnings after tax H1 2025			144		**144**	0	**144**
Change in other comprehensive income			0[2]	–75	**–75**	0	**–75**
As at June 30, 2025	131	105	1,698	–121	**1,813**	3	**1,816**
As at December 31, 2025	131	105	1,861	–121	**1,976**	3	**1,979**
Dividend payments			–160		**–160**	0	**–160**
Earnings after tax H1 2026			178		**178**	0	**178**
Change in other comprehensive income			0[2]	54	**54**	0	**54**
As at June 30, 2026	131	105	1,879	–67	**2,048**	3	**2,051**

[1] Income and expenses recognized in equity of shareholders of FUCHS SE.

[2] Amounts of other comprehensive income that will not be reclassified to profit or loss in future periods consist of remeasurements of defined benefit pension provisions and profit-neutral fair value changes of equity instruments. These amounts are included in the equity capital generated in the Group.

2.2 Notes to the consolidated financial statements

The half-year financial statements of FUCHS SE, Mannheim, are prepared in accordance with the principles of the International Financial Reporting Standards (IFRS). They take account of the standards and interpretations of the International Accounting Standards Board (IASB), London, applicable at the end of the reporting period, as adopted by the EU. The half-year financial statements were prepared in accordance with the rules of International Accounting Standard 34 (IAS 34) in condensed form. The accounting policies and calculation methods applied remained unchanged from the consolidated financial statements for 2025 – except for the following details. We therefore refer to the notes to the consolidated financial statements made there.

The half-year financial statements and the half-year management report were not subject to examination by the auditor.

Application of new accounting standards

The accounting standards relevant to the FUCHS Group that are mandatory for the first time as of the financial year 2026 have no effect on the FUCHS Group's net assets, financial position and results of operations.

Changes in the scope of consolidation

Additions from fully consolidated companies	in %
FUCHS LUBRICANTS TÜRKIYE (OPET FUCHS MADENI YAĞ SANAYI VE TICARET A.S.), Turkey	100%
FUCHS LUBRICANTS (KENYA) LIMITED, Kenya	55%

Disposals of fully consolidated companies	in %
NYE LUBRICANTS INC., USA (Merger)	100%
ULTRACHEM INC., USA (Merger)	100%
LUBCON D.O.O., Slovenia (Merger)	100%
LUBCON POLSKA SP. Z.O.O., Poland (Merger)	100%
FUCHS LUBRITECH INTERNATIONAL (UK) LTD., United Kingdom (Liquidation)	100%
FUCHS LUBRITECH (UK) LTD., United Kingdom (Liquidation)	100%

Disposals of companies consolidated at equity	in %
OPET FUCHS MADENI YAĞ SANAYI VE TICARET A.S., Turkey (Transition to full consolidation)	50%

Acquisitions

Effective April 30, 2026, FUCHS SE completed the full acquisition of the OPET FUCHS joint venture after receiving all necessary approvals. The transaction is based on the purchase agreement signed in February 2026. FUCHS SE acquired the 50 percent stake in the Istanbul-based company that was previously held by OPET, including the production site in Aliaga (Izmir), and now holds 100 percent of the shares. With this successful acquisition, FUCHS is strengthening its presence in Turkey. The Turkish market is of great strategic importance due to its growth prospects. At the time of the transition, the company employed 249 people and generated sales revenues of €118 million in the financial year 2025.

Effective April 30, 2026, following the change in control, a transition was made from the previous at-equity method of accounting for FUCHS' 50 percent stake to full consolidation as a wholly-owned subsidiary. The consideration (purchase price) paid for the 50 percent stake acquired, which was settled in cash, amounted to €36 million. The revaluation of the existing 50 percent stake to fair value resulted in income of €13 million (€36 million less €23 million, the carrying amount of the previous stake under the at-equity method at the acquisition date), which was recognized under other operating income. The currency translation reserve, which was reclassified to the income statement as an expense in the amount of €21 million, was recognized as other operating expense.

As of the acquisition date, the total identifiable net assets at fair value amounted to €65 million, consisting of acquired intangible assets (€16 million), in particular customer relationships, property, plant, and equipment (€30 million), net operating working capital (€28 million), other assets (€2 million), and bank balances (€6 million), less deferred tax liabilities (€5 million) and other liabilities (€12 million). Goodwill was recognized in the amount of €7 million and results from the consideration transferred plus the fair value of the previously held shares totaling €72 million, less the acquired net assets totaling €65 million. The goodwill, which is not tax-deductible, results from expected synergies and earnings potentials arising from the integration of the operational business into the FUCHS Group.

The purchase price allocation is based on estimates and, due to its proximity to the balance sheet date of June 30, 2026, has not yet been finalized and should therefore be considered preliminary.

Since becoming part of the Group, the acquired business has contributed €22 million to the FUCHS Group's sales revenues. After accounting for the effects of the purchase price allocation, there was no contribution to the FUCHS Group's EBIT for the two-month period from the date of the company's inclusion in the Group through June 30, 2026. Assuming that the acquisition had already taken place on January 1, 2026, the Group's sales revenues would have been €2,043 million and the Group's EBIT would have been €260 million for the first half of 2026.

New foundation

On April 1, FUCHS SE acquired a 55 percent stake in FUCHS LUBRICANTS (KENYA) LIMITED, a company newly founded in 2026 in Kenya. The company is currently being established and employs three people.

Disposals of fully consolidated companies

The disposals of fully consolidated companies, all of which took place as part of mergers or liquidations, had no impact on the Group's net assets, financial position, or results of operations.

Significant discretionary decisions, estimates and assumptions

Our general statements made in the notes to the consolidated financial statement as of December 31, 2025 continue to apply unchanged, according to which the preparation of the consolidated financial statements requires discretion to be applied for some items regarding the accounting and valuation methods which affect the recognition and valuations in the balance sheet and income statement. The estimates and assumptions are based on experience values, the current level of knowledge, information currently available, as well as other factors which the Executive Board deems to be applicable under the respective circumstances. The geopolitical situation remains highly uncertain

and poses a risk to the development of the global sales markets. Increasing tensions and trade conflicts between sovereign states can affect individual markets or market segments. Due to the currently unpredictable global consequences of geopolitical tensions and economic uncertainties, including the war in Ukraine, the military developments in the Middle East, and potential trade barriers, these estimates and judgments are subject to increased uncertainty. The amounts that actually arise may differ from the estimates and judgments.

In the first half of 2026, the two FUCHS subsidiaries – FUCHS Ukraine and FUCHS Russia – together generated approximately 2 % of consolidated sales revenues and approximately 3 % of consolidated net income. The direct impact of the war in Ukraine and the sanctions against Russia on the Group's operating profit is therefore minimal. Furthermore, both companies are continuing their business operations as far as possible while adapting to the changed conditions and complying with all existing sanctions. A review of the recoverability of significant assets at both companies – in particular, property, plant, and equipment at our Russian subsidiary – based on probability-weighted cash flow projections revealed no need for an impairment charge as of June 30, 2026.

For the first half of 2026, there were no actuarial losses or gains from defined benefit pension commitments and similar obligations due to the unchanged actuarial assumptions in the calculation of provisions for pensions.

Sales revenues

The sales revenues can be broken down by product group and geographic region as follows:

Sales revenues by product group

	EMEA		Asia-Pacific		North and South America		FUCHS Group	
H1 2026	in € million	in %	in € million	in %	in € million	in %	in € million	in %
Automotive lubricants	535	50	300	53	69	19	904	45
Industrial lubricants and specialties	482	45	260	46	282	77	1,024	51
Other products	54	5	6	1	15	4	75	4
	1,071	**100**	**566**	**100**	**366**	**100**	**2,003**	**100**

	EMEA		Asia-Pacific		North and South America		FUCHS Group	
H1 2025	in € million	in %	in € million	in %	in € million	in %	in € million	in %
Automotive lubricants	460	48	273	54	54	16	787	43
Industrial lubricants and specialties	450	47	227	45	273	80	950	53
Other products	48	5	5	1	14	4	67	4
	958	**100**	**505**	**100**	**341**	**100**	**1,804**	**100**

The automotive lubricants category specifically includes engine oils, gear oils and shock-absorber fluids. The industrial lubricants and specialties product group mainly comprises metalworking fluids, corrosion preventatives, hydraulic and gear oils, greases, and other specialties.

Other operating income and expenses

Other operating income and expenses include the following items:

in € million	H1 2026	H1 2025
Income from		
Revaluation of existing shares in companies consolidated at equity as part of the transition to full consolidation	13	0
Disposals of fixed assets	8	0
Currency translation and exchange rate gains	5	7
Reversal of provisions	1	1
Cost allowances	1	0
Reversals of write-downs of receivables	0	1
Miscellaneous operating income	6	7
Other operating income	**34**	**16**
Expenses from the reclassification of the currency translation reserve (transition to full consolidation)	21	0
Currency translation and exchange rate losses	6	7
Restructuring costs and severance payments	3	2
Write-downs of receivables	2	2
Miscellaneous operating expenses	12	3
Other operating expenses	**44**	**14**

Financial result

The financial result includes the following items:

in € million	H1 2026	H1 2025
Other interest and similar income	3	1
Interest and similar expenses (excluding pensions)	–4	–3
Net interest expenses from defined pension plans	0	0
Interest expense from leases	–1	–1
Financial result	**–2**	**–3**

The net interest expenses from defined pension plans are the balance of

- interest expenses of €2 million (2) from the interest on pension obligation
- interest income of €2 million (2) from the interest on the plan assets.

Income taxes

Income taxes break down as follows:

in € million	H1 2026	H1 2025
Germany	–28	–25
International	–52	–37
Income taxes	**–80**	**–62**
Adjusted rate of taxation (in %)[1]	**31**	**31**

[1] The reported tax expense relative to earnings before tax (EBT) adjusted by the income from companies consolidated at equity.

Segments

in € million	EMEA	Asia-Pacific	North and South America	Holding/ consolidation	FUCHS Group
H1 2026					
Sales revenues by company location	1,156	567	376	–96	2,003
EBIT before income from companies consolidated at equity	121	91	52	–7	257
in % of sales	*10.5%*	*16.0%*	*13.8%*	–	*12.8%*
Income from companies consolidated at equity	3	–	–	–	3
Segment earnings (EBIT)	124	91	52	–7	260
Investments	17	3	8	12	40
Number of employees as at June 30[1]	4,610	1,166	1,203	169	7,148

in € million	EMEA	Asia-Pacific	North and South America	Holding/ consolidation	FUCHS Group
H1 2025					
Sales revenues by company location	1,039	506	350	–91	1,804
EBIT before income from companies consolidated at equity	105	64	35	1	205
in % of sales	*10.1%*	*12.6%*	*10.0%*	–	*11.4%*
Income from companies consolidated at equity	4	–	–	–	4
Segment earnings (EBIT)	109	64	35	1	209
Investments	9	4	5	8	26
Number of employees as at June 30[1]	4,324	1,147	1,228	170	6,869

[1] Including trainees.

Appropriation of profits

In accordance with the resolution of the Annual General Meeting on May 6, 2026, FUCHS SE used the unappropriated profit (HGB) of €160,475,000 reported in the balance sheet as of December 31, 2025 as follows:

in €	
Distribution of a dividend in the amount of €1.22 per ordinary share entitled to a dividend (65,500,000 shares)	79,910,000
Distribution of a dividend in the amount of €1.23 per preference share entitled to a dividend (65,500,000 shares)	80,565,000
Unappropriated profit	**160,475,000**

Earnings per share

in € million	H1 2026	H1 2025
Profit attributable to shareholders of FUCHS SE	**178**	**144**
Earnings per ordinary share in €		
Earnings per share	1.35	1.09
Weighted average number of ordinary shares	65,500,000	65,500,000
Earnings per preference share in €		
Earnings per share	1.36	1.10
Weighted average number of preference shares	65,500,000	65,500,000

Contingent liabilities and other financial obligations

Contractual obligations for the purchase of property, plant and equipment amounted to around €13 million as of June 30, 2026 (December 31, 2025: 9). These primarily relate to our companies in Germany and China. Contractual obligations as of June 30, 2026 from the global implementation of SAP S/4HANA amount to approximately €7 million (December 31, 2025: 12). A part of this amount meets the capitalization requirements for intangible assets within fixed assets. The remaining portion will be recorded as a current expense in the year incurred.

Besides this, there were no significant changes as compared to the contingent liabilities described and disclosed in the 2025 Annual report.

Financial instruments

The FUCHS Group's financial assets and financial liabilities measured at fair value through profit and loss consist of contingent consideration from company acquisitions and forward currency transactions, which are used to hedge foreign currency receivables and liabilities. The valuation of forward currency transactions is based on generally recognized valuation models using current market data. As of June 30, 2026, the forward currency transactions show positive fair values of €1 million (December 31, 2025: 3), which were reported under current other assets, and negative fair values of €3 million (December 31, 2025: 1), which are reported under current other liabilities.

Non-current financial liabilities break down as follows:

in € million	June 30, 2026	Dec 31, 2025
Financial liabilities to banks	4	6
Financial liabilities from leases	51	49
Non-current financial liabilities	**55**	**55**

Current financial liabilities break down as follows:

in € million	June 30, 2026	Dec 31, 2025
Financial liabilities to banks	109	26
Financial liabilities from leases	13	12
Current financial liabilities	**122**	**38**

Relationships with related companies and persons

The FUCHS Group has trade receivables from companies consolidated at equity amounting to €9 million (December 31, 2025: 9), other receivables amounting to €0 million (December 31, 2025: 0) and other liabilities amounting to €0 million (December 31, 2025: 0). The non-consolidated portion of sales revenues from deliveries of goods to companies consolidated at equity was €22 million (15) in the first half of 2026. The corresponding portion of other operating income was €1 million (0) in the first half of 2026.

Exchange rate development

The exchange rates with a significant impact on the consolidated financial statements moved against the euro as follows:

Closing rate

€1	June 30, 2026	Dec 31, 2025
US dollar	1.139	1.175
British pound	0.862	0.873
Chinese renminbi yuan	7.731	8.226
Australian dollar	1.654	1.758
South African rand	18.654	19.444
Polish zloty	4.296	4.221
Brazilian real	5.900	6.436
Argentinean peso	1,695.203	1,704.932
Russian ruble	89.901	92.920
South Korean won	1,767.080	1,696.940
Swedish krona	11.094	10.822
Saudi Arabian riyal	4.284	4.405
Turkish lira	53.164	50.484

Average rate

€1	H1 2026	H1 2025
US dollar	1.167	1.093
British pound	0.867	0.842
Chinese renminbi yuan	8.010	7.926
Australian dollar	1.661	1.723
South African rand	19.141	20.091
Polish zloty	4.242	4.231
Brazilian real	6.012	6.291
Argentinean peso	1,650.093	1,208.671
Russian ruble	89.190	94.956
South Korean won	1,730.430	1,557.020
Swedish krona	10.788	11.093
Saudi Arabian riyal	4.380	4.101
Turkish lira	52.072	41.112

Events after the reporting period

No events of particular significance occurred after the reporting period.

Mannheim, July 31, 2026

FUCHS SE
The Executive Board

S. Fuchs Dr. T. Reister M. Boulandet Dr. R. Rheinboldt E. Saglik

Responsibility statement

To the best of our knowledge we declare that, in accordance with the applicable reporting principles for half-year financial reporting, the half-year financial statements give a true and fair view of the net assets, liabilities, financial position and results of operations of the FUCHS Group, and the half-year management report includes a fair review of the development and performance of the business and the position of the FUCHS Group, together with a description of the principal opportunities and risks associated with the expected development of the FUCHS Group for the remaining months of the financial year.

Mannheim, July 31, 2026

FUCHS SE
The Executive Board

S. Fuchs Dr. T. Reister M. Boulandet Dr. R. Rheinboldt E. Saglik

Financial calendar

Dates 2026

October 30, 2026	Quarterly Statement as of September 30, 2026

The financial calendar is updated regularly. You can find the latest dates on the webpage at
→ www.fuchs.com/financial-calendar

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Note regarding the Half-year Financial Report

In case of deviations between this English translation and the original German version of this Half-year Financial Report, the original German version takes precedence.

Note on rounding

Due to rounding, numbers presented in this Half-year Financial Report may not add up precisely to totals provided, and percentages stated may not precisely reflect the absolute figures to which they refer.

Disclaimer

This Half-year Financial Report contains statements about future developments that are based on assumptions and estimates by the management of FUCHS SE. Statements about future developments are all statements that do not refer to historical facts and events and contain such forward-looking formulations as “believes,” “estimates,” “assumes,” “expects,” “anticipates,” “forecasts,” “intends,” “could,” “will,” “should,” or similar formulations. Even if the management is of the opinion that these assumptions and estimates are accurate, future actual developments and future actual results may differ significantly from these assumptions and estimates due to a variety of factors. These factors can, for example, include changes in the overall economic climate, changes in procurement prices, changes to exchange rates and interest rates, and changes within the lubricants industry. FUCHS SE provides no guarantee that future developments and the results actually achieved in the future will match the assumptions and estimates set out in this Half-year Financial Report and assumes no liability for such. We do not assume any obligation to update the future-oriented statements made in this Half-year Financial Report.