Quarterly Statement as at September 30, 2025

Q3/2025

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Quarterly results

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1.1 FUCHS at a glance

FUCHS Group

Amounts in € million	Q1–3 2025	Q1–3 2024	Change in %
Sales revenues [1]	**2,700**	**2,666**	**1**
Europe, Middle East, Africa (EMEA)	1,556	1,544	1
Asia-Pacific	763	739	3
North and South America	521	511	2
Consolidation	–140	–128	–
Earnings before interest and tax (EBIT)	**326**	**334**	**–2**
Earnings after tax	**228**	**235**	**–3**
Investments	**47**	**38**	**24**
Free cash flow before acquisitions	**181**	**194**	**–7**
Earnings per share (in €)			
Ordinary share	1.73	1.78	–3
Preference share	1.74	1.79	–3
Employees as at September 30	**6,881**	**6,692**	**3**

[1] By company location.

- Sales revenues increase by €34 million or 1 % to €2,700 million (2,666) in the first nine months thanks to organic and external growth; adjusted for currency effects due to the strong euro, sales revenues would have been €51 million higher

- Despite the difficult market environment and negative currency effects, EBIT reaches €326 million, €8 million or 2 % below the strong figure for the previous year (334); growth in sales revenues cannot offset higher costs

- Earnings in the third quarter significantly above those in the second quarter, which were depressed by tariff policies, and slightly above the peak in the prior year's quarter

- Economic environment remains challenging. We confirm our outlook as adjusted in July:

  – Sales revenues: at previous year's level (€3,525 million)
  – EBIT: at previous year's level (€434 million)
  – FVA: at previous year's level (€245 million)
  – Free cash flow before acquisitions: around €260 million

"In the third quarter, we slightly exceeded our peak EBIT figure for the same quarter of the previous year. This represents a significant improvement on the second quarter. In addition to targeted cost-avoidance measures, this positive development was primarily due to a substantial improvement in earnings in North and South America compared with the previous quarter. The weak economic environment continues to impact the region, but the effects of an unfavorable product portfolio mix have weakened over the past three months. The Asia-Pacific region is still performing extremely well with a further increase in earnings, and the EMEA region remains at the high level of the previous year.

Despite a persistently challenging economic environment and negative currency effects, we succeeded in further expanding our business and slightly increasing our sales revenues year over year to €2,700 million in the first nine months, not only through acquisitions but also organically. Our solid performance in the third quarter enabled us to narrow the difference in EBIT with respect to the previous year. In the first nine months of the current year, FUCHS generated EBIT of €326 million, which corresponds to a decline of €8 million or 2 % compared to the strong figure for the previous year.

Future economic developments in general, and consequently our future business performance, remain subject to a high degree of uncertainty and are difficult to predict. Despite all the unfavourabilities, our results to date make us confident of achieving the full year 2025 EBIT at the same high level as last year, confirming the outlook we made in July."

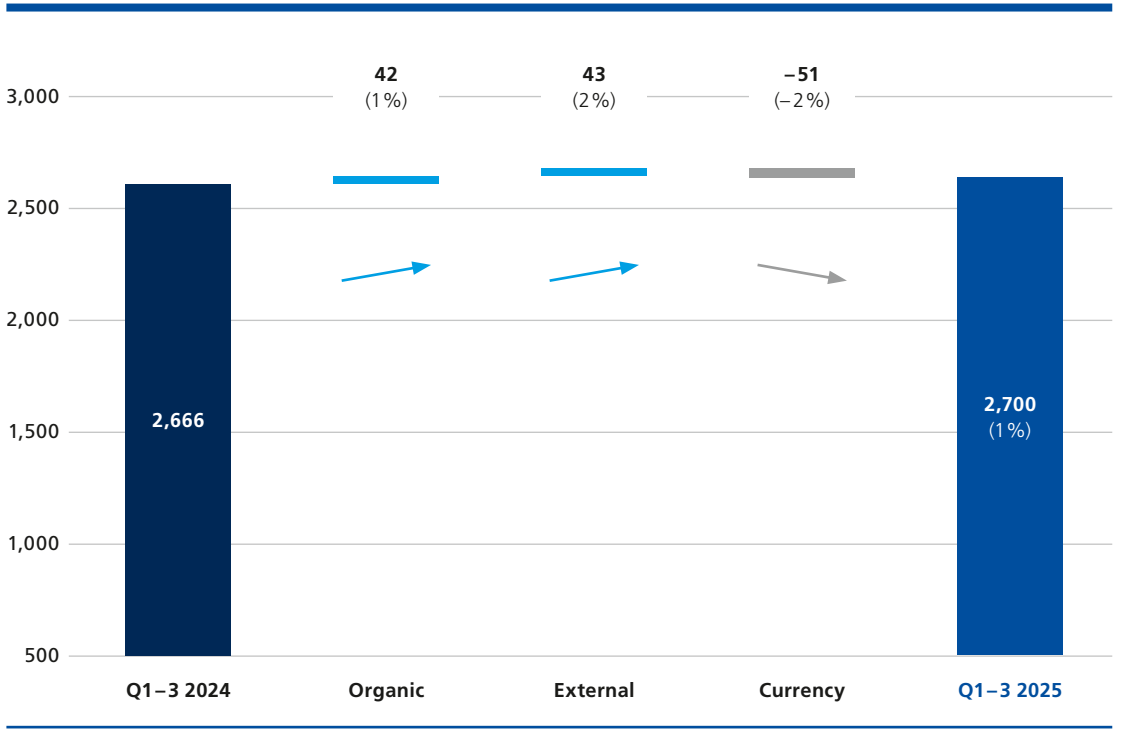
Stefan Fuchs, Chairman of the Executive Board
FUCHS SE

Stefan Fuchs, Chairman of the Executive Board

1.2 Business development in the first nine months of 2025

Development of sales revenues in the Group

Development of sales revenues in the Group
(in € million)

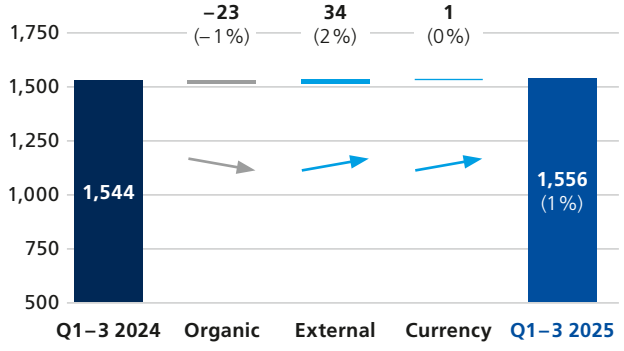


Sales revenues in the **Group** rise by 1% or €34 million to €2,700 million (2,666) due to external growth and business expansion in a challenging environment

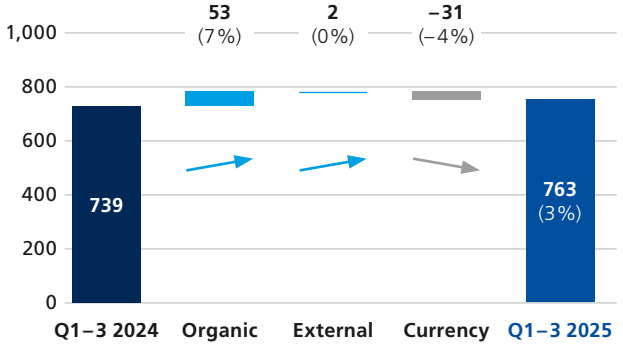
- Organic growth of €42 million achieved; Asia-Pacific and North and South America regions overcompensate declines in EMEA
- External growth from all regions, particularly EMEA, totals €43 million
- Strong euro results in negative currency effects of €51 million

Development of sales revenues by regions / segments

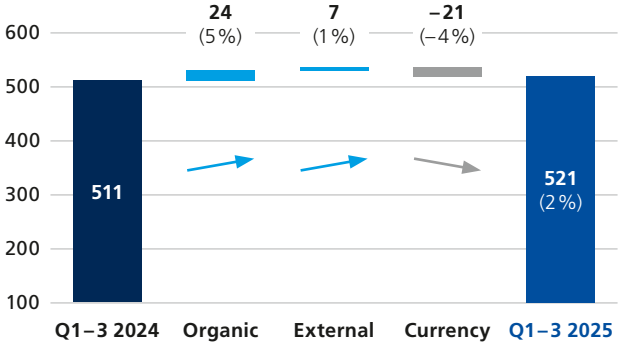
Europe, Middle East, Africa (EMEA)
(in € million)



Asia-Pacific
(in € million)



North and South America
(in € million)



EMEA region with sales revenues of €1,556 million, a slight increase of 1 % or €12 million over the previous year; external growth offsets organic declines

- Germany remains under pressure in a tough economic environment with a weak automotive manufacturing market
- Many other countries unable to match previous year's sales revenues; South Africa continues to perform well
- External growth of €34 million resulting from the acquisitions of LUBCON and STRUB in the second half of 2024 and the takeover of BOSS, a German manufacturer of specialty lubricants, at the beginning of the current financial year
- Slight currency effects cancel each other out and are not significant

Asia-Pacific region overcompensates significant negative currency effects with robust organic growth, increasing sales revenues by 3 % or €24 million to €763 million

- China continues on growth course with good third quarter; positive business development year over year, mainly thanks to strong growth in the specialty business
- India and Australia also perform favorably
- Weakening of the Chinese renminbi and Australian dollar continues; currency effects negatively impact the region's sales revenues by €31 million

Despite significant negative currency effects, the **North and South America** region increases sales revenues by 2 % from €511 million to €521 million

- Organic growth from business expansion in a difficult environment; change in customer and product mix in North America
- External growth of €7 million, partly due to the January acquisition of a long-standing distribution partner in Peru and the April acquisition of IRMCO, a specialist in lubricant solutions for metal forming
- Significant negative currency effects from South America, but also from North America as a result of the weakening of the U.S. dollar, amount to €21 million

Group results of operations

Income Statement

			Change	
in € million	**Q1–3 2025**	Q1–3 2024	absolute	relative in %
Sales revenues	2,700	2,666	34	1
Cost of sales	–1,759	–1,744	–15	1
Gross profit	**941**	**922**	**19**	**2**
Selling and distribution expenses	–398	–380	–18	5
Administrative expenses	–162	–149	–13	9
Research and development expenses	–64	–58	–6	10
Other operating income[1]	24	16	8	50
Other operating expenses[1]	–22	–22	0	0
EBIT before income from companies consolidated at equity	**319**	**329**	**–10**	**–3**
Income from companies consolidated at equity	7	5	2	40
Earnings before interest and tax (EBIT)	**326**	**334**	**–8**	**–2**
Financial result	–5	–5	0	0
Earnings before tax (EBT)	**321**	**329**	**–8**	**–2**
Income taxes	–93	–94	1	–1
Earnings after tax	**228**	**235**	**–7**	**–3**
Thereof				
Non-controlling interests	0	0	0	0
Profit attributable to shareholders of FUCHS SE	228	235	–7	–3
Earnings per share in €[2]				
Ordinary share	1.73	1.78	–0.05	–3
Preference share	1.74	1.79	–0.05	–3

[1] Presentation for Q1–3 2024 adjusted for comparability; offset in the previous year.
[2] Basic and diluted in both cases.

- Sales revenues up 1 % or €34 million year over year thanks to external and organic growth
- Gross profit improves at a slightly higher rate than sales revenues, up €19 million or 2 %; gross margin after nine months at 34.9 % and therefore above the previous year's figure of 34.6 %; sequential improvement in margin from 34.3 % in the first quarter to 35.1 % in the second quarter and 35.2 % in the third quarter
- Other functional costs increase at a faster rate than sales revenues, rising by 5 % or €29 million, primarily due to acquisitions and inflation-driven adjustments to wage costs; temporary ramp-up costs for large customer business also had a negative impact in the first half of the year; cost-avoidance measures begin to show results in the third quarter
- At-equity income improves from €5 million to €7 million
- Gross margin growth cannot make up for increased costs; EBIT down €8 million or 2 % year over year to €326 million (334); negative currency effects due to the strong euro in both Asia-Pacific and North and South America; EBIT margin at 12.1 % (12.5)
- Financial result at €–5 million (–5), on a par with the previous year
- Earnings after tax amount to €228 million, down €7 million or 3 % compared to the same period in the previous year (235)
- Earnings per ordinary share and per preference share decline by €0.05 to €1.73 (1.78) and €1.74 (1.79), respectively

Results of operations of the regions / segments

in € million	EMEA	Asia-Pacific	North and South America	Holding/ consolidation	FUCHS Group
Q1–3 2025					
Sales revenues by company location	1,556	763	521	–140	2,700
EBIT before income from companies consolidated at equity	163	102	57	–3	319
in % of sales	*10.5%*	*13.4%*	*10.9%*	–	*11.8%*
Income from companies consolidated at equity	7	–	–	–	7
Segment earnings (EBIT)	170	102	57	–3	326
Investments	17	8	8	14	47
Number of employees as at September 30[1]	4,327	1,160	1,223	171	6,881
Q1–3 2024					
Sales revenues by company location	1,544	739	511	–128	2,666
EBIT before income from companies consolidated at equity	163	87	71	8	329
in % of sales	*10.6%*	*11.8%*	*13.9%*	–	*12.3%*
Income from companies consolidated at equity	5	–	–	–	5
Segment earnings (EBIT)	168	87	71	8	334
Investments	20	7	8	3	38
Number of employees as at September 30[1]	4,271	1,094	1,164	163	6,692

[1] Including trainees.

EMEA (Europe, Middle East, Africa) with EBIT of €170 million (168), €2 million or 1% above the previous year

- EBIT before companies consolidated at equity at the previous year's level
- At-equity income of €7 million (5) above previous year
- Currency effects not significant

Asia-Pacific has strong first nine months; EBIT improves by €15 million or 17% to €102 million (87)

- Earnings improvement primarily driven by growth in China
- Australia, India, and Vietnam also show encouraging development
- Negative currency effects from almost all countries

EBIT in **North and South America** declines by around 20% or €14 million to €57 million (71)

- EBIT in North America impacted by weaker-than-expected sales performance, temporary ramp-up costs for large customer business and mix effects; impact reduced in the third quarter and cost-avoidance measures taking effect; South America still below previous year in an economic environment that remains challenging
- Negative currency effects from both North and South America

1.3 Employees

Global workforce grows by 100 employees to 6,881 compared to December 31, 2024. The increase of 189 employees compared to September 30 of the previous year is mainly due to acquisitions made over the last 12 months, which added more than 62 employees.

1.4 Outlook

In its latest outlook published in October, the International Monetary Fund (IMF) slightly raised its summer forecast by 0.2 percentage points, and now expects global economic growth of 3.2 % (2.8) for the current year. By contrast, Germany is still expected to experience widespread stagnation or, at best, slight growth of 0.2 %.

FUCHS therefore continues to operate in a challenging environment.

Restrained demand from key customer groups due to tariff discussions originating in the U.S., subdued industrial production in Europe, and ongoing geopolitical tensions are increasing uncertainty. We currently expect the weak overall economic situation to continue in the remaining months of the year.

Based on business performance in the first nine months, we confirm our outlook as adjusted in July:

- Sales revenues: at previous year's level (€3,525 million)
- EBIT: at previous year's level (€434 million)
- FVA: at previous year's level (€245 million)
- Free cash flow before acquisitions: around €260 million

Our global positioning and financial base remain robust, and we continue to focus on profitable growth.

FUCHS SE

Mannheim, October 31, 2025

1.5 Balance sheet

in € million	Sept 30, 2025	Dec 31, 2024	Change absolute	Change relative in %
Assets				
Goodwill	311	309	2	1
Other intangible assets	92	87	5	6
Property, plant and equipment	764	813	–49	–6
Shares in companies consolidated at equity	64	62	2	3
Other financial assets	7	7	0	0
Deferred tax assets	37	39	–2	–5
Other receivables and other assets	7	8	–1	–13
Non-current assets	**1,282**	**1,325**	**–43**	**–3**
Inventories	580	567	13	2
Trade receivables	586	519	67	13
Tax receivables	6	6	0	0
Other receivables and other assets	47	40	7	18
Cash and cash equivalents	142	153	–11	–7
Assets held for sale	0	0	0	0
Current assets	**1,361**	**1,285**	**76**	**6**
Total assets	**2,643**	**2,610**	**33**	**1**

in € million	Sept 30, 2025	Dec 31, 2024	Change absolute	Change relative in %
Equity and liabilities				
Subscribed capital	131	131	0	0
Group reserves	1,534	1,464	70	5
Group profits	228	302	–74	–25
Equity of shareholders of FUCHS SE	1,893	1,897	–4	0
Non-controlling interests	3	3	0	0
Total equity	**1,896**	**1,900**	**–4**	**0**
Pension provisions	11	11	0	0
Other provisions	8	8	0	0
Deferred tax liabilities	48	53	–5	–9
Financial liabilities	49	52	–3	–6
Other liabilities	10	6	4	67
Non-current liabilities	**126**	**130**	**–4**	**–3**
Trade payables	315	281	34	12
Other provisions	26	22	4	18
Tax liabilities	42	41	1	2
Financial liabilities	63	60	3	5
Other liabilities	175	176	–1	–1
Current liabilities	**621**	**580**	**41**	**7**
Total equity and liabilities	**2,643**	**2,610**	**33**	**1**

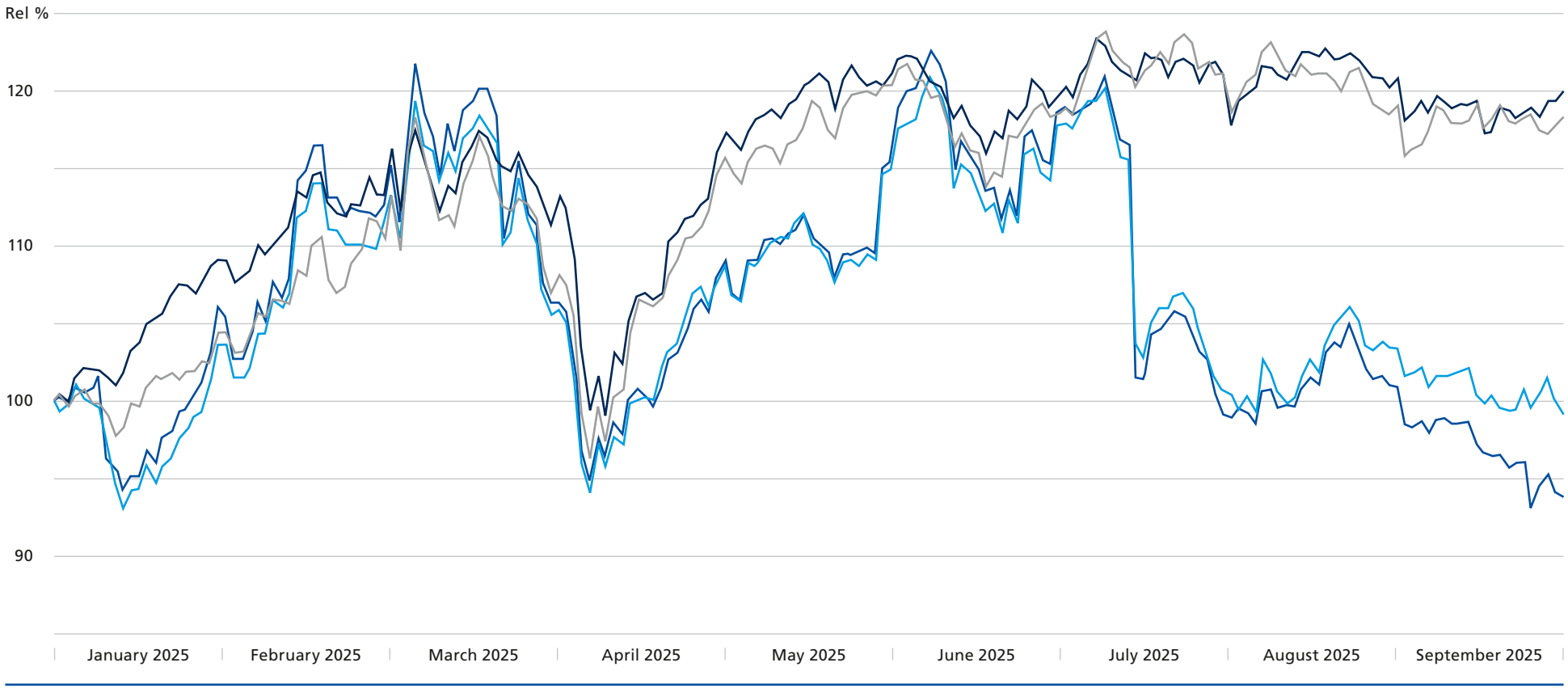
1.6 Statement of cash flows

in € million	Q1–3 2025	Q1–3 2024
Earnings after tax	**228**	**235**
Depreciation and amortization of non-current assets	75	72
Change in non-current provisions and in other non-current assets (covering funds)	1	2
Change in deferred taxes	–3	–1
Non-cash income from shares in companies consolidated at equity	–7	–5
Dividends received from companies consolidated at equity	8	4
Gross cash flow	**302**	**307**
Gross cash flow	302	307
Change in inventories	–35	–40
Change in trade receivables	–92	–59
Change in trade payables and remaining other liabilities[1]	41	10
Change in other assets and other liabilities (excluding financial liabilities)	16	22
Net gain/loss on disposal of non-current assets	0	0
Cash flow from operating activities	**232**	**240**
Cash paid for intangible assets and property, plant and equipment	–51	–46
Cash paid for shares in companies consolidated at equity	0	0
Cash received from the disposal of non-current assets	0	0
Cash paid for acquisitions less cash aquired	–23	–100
Cash flow from investing activities	**–74**	**–146**
Free cash flow before acquisitions[2]	181	194
Free cash flow	**158**	**94**
Dividends paid for previous year	–153	–146
Purchase of own shares	0	–79
Changes in financial liabilities	–8	104
Purchase of non-controlling interests	0	–8
Cash flow from financing activities	**–161**	**–129**
Cash and cash equivalents as at Dec 31 of the previous year	**153**	**175**
Cash flow from operating activities	232	240
Cash flow from investing activities	–74	–146
Cash flow from financing activities	–161	–129
Effect of currency translations	–8	0
Cash and cash equivalents at the end of the period	**142**	**140**

[1] Remaining other liabilities relate to advance payments received and liabilities from customer discounts.
[2] Free cash flow before cash paid for acquisitions and before cash acquired through acquisitions.

1.7 Share price development of FUCHS shares

Performance* of ordinary and preference shares in comparison with DAX and MDAX
(January 1 – September 30, 2025)



Preference share Ordinary share DAX MDAX

* Price trend including dividends. Source: Bloomberg

Financial calendar

Dates 2026

March 20, 2026	Annual Report 2025
April 29, 2026	Quarterly Statement as at March 31, 2026
May 6, 2026	Annual General Meeting
July 31, 2026	Half-year Financial Report as at June 30, 2026
October 30, 2026	Quarterly Statement as at September 30, 2026

The financial calendar is updated regularly. You can find the latest dates on the webpage at
→ www.fuchs.com/financial-calendar

Note regarding the Quarterly Statement

In case of deviations between this English translation and the original German version of this Quarterly Statement, the original German version takes precedence.

Note on rounding

Due to rounding, numbers presented in this Quarterly Statement may not add up precisely to totals provided, and percentages stated may not precisely reflect the absolute figures to which they refer.

Disclaimer

This Quarterly Statement contains statements about future developments that are based on assumptions and estimates by the management of FUCHS SE. Statements about future developments are all statements that do not refer to historical facts and events and contain such forward-looking formulations as "believes," "estimates," "assumes," "expects," "anticipates," "forecasts," "intends," "could," "will," "should," or similar formulations. Even if the management is of the opinion that these assumptions and estimates are accurate, future actual developments and future actual results may differ significantly from these assumptions and estimates due to a variety of factors. These factors can, for example, include changes in the overall economic climate, changes in procurement prices, changes to exchange rates and interest rates, and changes within the lubricants industry. FUCHS SE provides no guarantee that future developments and the results actually achieved in the future will match the assumptions and estimates set out in this Quarterly Statement and assumes no liability for such. We do not assume any obligation to update the future-oriented statements made in this Quarterly Statement.

Contact and imprint

If you have any questions regarding the company or should you wish to be added to our mailing list for corporate publications, please contact our Investor Relations team:

E-Mail: ir@fuchs.com

Andreas Schaller
Head of Investor Relations
Telephone +49 621 3802-1145
andreas.schaller@fuchs.com

Niclas Neff
Manager Investor Relations
Telephone +49 621 3802-1234
niclas.neff@fuchs.com

Theresa Landau
Specialist Investor Relations
Telephone +49 621 3802-1110
theresa.landau@fuchs.com

Publisher
FUCHS SE
Einsteinstraße 11
68169 Mannheim
Germany
www.fuchs.com/group