Q3

INTERIM REPORT

as at September 30, 2013

- **Organic sales growth offset by currency translation effects**
- **Earnings before interest and tax increase by 5.8% to € 237.2 million**
- **Outlook for the financial year confirmed**

LUBRICANTS.
TECHNOLOGY.
PEOPLE.

The first nine months of 2013 of the FUCHS PETROLUB Group at a glance

FUCHS PETROLUB GROUP

in € million	1–9/2013	1–9/2012	Change in %
Sales revenues[1]	**1,379.0**	**1,379.2**	**0.0**
Europe	833.3	824.3	1.1
Asia-Pacific, Africa	366.4	364.0	0.7
North and South America	235.0	244.5	−3.9
Consolidation	−55.7	−53.6	
Earnings before interest, taxes, and income from companies consolidated at equity	**227.1**	**213.5**	**6.4**
in % of sales revenues	16.5	15.5	
Earnings before interest and tax (EBIT)	**237.2**	**224.2**	**5.8**
Earnings after tax[2]	**165.6**	**156.7**	**5.7**
in % of sales revenues	12.0	11.4	
Investments in long-term assets[3]	**51.2**	**47.6**	**7.6**
Gross cash flow	**167.7**	**163.4**	**2.6**
Earnings per share (in €)			
Ordinary share	2.32	2.19	5.9
Preference share	2.34	2.21	5.9
Employees as at September 30	**3,874**	**3,757**	**3.1**

[1] By company location.
[2] Previous year's figures adjusted, see "Application of new accounting standards" in the notes to the consolidated financial statements.
[3] Intangible assets, property, plant and equipment, and financial assets.

GROUP STRUCTURE

The Group is headed by the central-management controlling company, FUCHS PETROLUB SE, which predominantly owns subsidiaries directly at 100%.

On September 30, 2013, the Group comprised 50 operating companies. A total of 52 fully consolidated companies and five companies consolidated at equity were included in the financial statements of the Group.

The organizational and reporting structure is grouped according to the geographic regions Europe, Asia-Pacific, Africa and North and South America.

Content

The first nine months of 2013 of the FUCHS PETROLUB Group at a glance		**02**
Letter to our shareholders		**04**
1.	**Interim management report**	**06**
1.1	Business and general conditions	06
1.2	Consolidated results of operations	07
	▪ Performance in the third quarter	07
	▪ Performance in the first nine months	10
1.3	Net assets and financial position	13
1.4	Non-financial performance indicators	16
	▪ Research and development	16
	▪ Employees	17
1.5	Supplementary report	17
1.6	Opportunity, risk and forecast report	18
1.7	Legal disclosures	19
1.8	The FUCHS shares	20
2.	**Interim financial statements**	**22**
2.1	Consolidated financial statements	22
	▪ Income statement	22
	▪ Statement of comprehensive income	24
	▪ Balance sheet	26
	▪ Statement of cash flows	27
	▪ Statement of changes in shareholders' equity	28
	▪ Segments	30
2.2	Notes to the consolidated financial statements	32
Financial calendar		**39**

Stefan Fuchs, Chairman of the Executive Board

Letter to our shareholders

Dear shareholders,

The FUCHS PETROLUB Group is continuing along its growth path. In the first nine months of 2013, we further expanded organic growth in sales revenues to 2.9% and generated an increase in earnings before interest and tax of 5.8% to €237.2 million (224.2). However, due to exchange rate movements, sales revenues remained at the previous year's level of €1,379.0 million (1,379.2). Earnings after tax increased by 5.7% to €165.6 million (156.7).

All regions recorded organic growth in the first nine months of the year, with Asia-Pacific, Africa achieving a particularly dynamic increase. Europe also displayed good development. After a weak start to the year, sales revenues in the North and South America region are back on track.

We have achieved important milestones within our growth initiative in the last few months. The new facility in Russia was opened in September, and the large new site in Northern China was inaugurated in October. We will have completed the extensive modernization and expansion of our facility in Chicago by the end of the year. At the same time, preparatory work for the construction of a new facility in Brazil is moving ahead at full speed. We created 100 new jobs in the first nine months of the year, placing a focus on research and sales.

We remain committed to our forecast for 2013. We expect to record both organic growth in sales revenues and increases in earnings. However, we must assume that the development of currency exchange rates will offset any organic growth in sales revenues. As there are not many weeks left until the end of the year, we believe that the risks to our targets are manageable.

Yours

Stefan Fuchs
Chairman of the Executive Board

Interim management report[1]

BUSINESS AND GENERAL CONDITIONS

STRATEGIC OBJECTIVES AND BUSINESS MODEL

The detailed presentation of the business model, strategy, and structure of the FUCHS PETROLUB Group on pages 53 and 54 of our 2012 annual report still applies. No changes to our proven business model were made in the period under review.

ECONOMIC FRAMEWORK: GENERAL AND SECTORAL

In its latest economic forecast from October 2013, the International Monetary Fund (IMF) reduced its growth forecasts for the global economy for the sixth time in succession. This holds particularly true for key emerging countries such as China, India and Russia. However, industrialized countries such as the US are also affected. The IMF is now forecasting an increase in global economic performance of just 2.9 % for the current year (previously 3.1 %) and an increase in German gross domestic product (GDP) of 0.5 % (previously 0.3 %).

Important end-user industries are developing as follows:

- According to data published by the World Steel Association, as at August 2013 global steel production increased by 2.3 % over the same period of the previous year. A global increase in demand of 3.1 % is anticipated for the whole of 2013. According to the German Steel Trade Association (WV Stahl), crude steel production in Germany declined by 2.2. % in the first nine months of the year. The forecast for the whole of 2013 is for a 1.6 % drop in demand.

- According to the German Engineering Federation (VDMA), the global engineering industry is likely to record growth of around 2 %. Production in Germany's mechanical engineering sector fell 3.3 % short of the previous year's level in the first eight months of 2013. In the same time period, the number of incoming orders was 1 % below the figure from the same period in the previous year. The production forecast of the German Engineering Federation (VDMA) for the whole year is – 1 %.

[1] The figures in parentheses refer to the respective period of the previous year.

- According to the International Organization of Motor Vehicle Manufacturers (OICA), global passenger vehicle production increased by 1.4% up to June 2013. Based on estimates of the consulting firm IHS, around 2% more passenger vehicles will roll off the production lines by the end of the year than in 2012. According to the German Association of the Automotive Industry (VDA), the German automobile market displayed a downward overall trend in the first nine months of 2013, but then stabilized in the third quarter. Up to September, new vehicle registrations were 6% below the previous year's level. Production and exports, on the other hand, remained roughly at the same level as in 2012.

- The upward trend in global chemical production continued and even accelerated in the second quarter of 2013. The Association of the German Chemical Industry (VCI) is therefore now predicting a worldwide increase in production of 4.5% for the whole of 2013 (previous forecast: 3.0%). According to data published by the VCI, German chemical production increased by 0.6% up to August 2013. However, the Association is forecasting the chemical production in Germany to grow by 1.5% in 2013.

Lubricant demand in the mature markets of the USA, Japan, Germany, France, Italy and Spain, which together make up roughly one third of global lubricant demand, stabilized in the second third of 2013 following a weak start to the year. Up to August, the drop in volumes in these countries was still around 3% in total. Based on economic developments in the regions, we are anticipating an increase in consumption in the emerging markets for the same period. However, the growth recorded in these markets slowed down slightly in the last months. For the year as a whole, we therefore expect the global lubricant market to stagnate at the level of 2012.

CONSOLIDATED RESULTS OF OPERATIONS

PERFORMANCE IN THE THIRD QUARTER

In the third quarter of 2013, the FUCHS PETROLUB Group recorded high quarterly sales revenues and even set a new record for the quarterly result before interest and tax. With organic growth in sales revenues of 5.1% and an increase in EBIT (earnings before interest and tax) of 5.8%, we reached our forecast targets. Sales revenues and earnings were positively influenced by increased demand, as well as an improved gross margin. Economic and other risks did not have any material negative impact over the course of the third quarter.

Sales revenues

With sales revenues of €468.7 million (469.2), the Group almost reached the record level it set the previous year – despite suffering significant negative currency translation effects. The strength of the euro relative to almost all other currencies completely canceled out the organic growth of €24.0 million or 5.1%.

Summary of the factors affecting sales revenues:

	in € million	in %
Organic growth	24.0	5.1
External growth	–	–
Currency translation effects	–24.5	–5.2
Growth in sales revenues	**–0.5**	**–0.1**

DEVELOPMENT OF SALES REVENUES BY REGION

in € million	**Third quarter of 2013**	Third quarter of 2012	Total change absolute	**Total change in %**	Organic growth	External growth	Exchange rate effects
Europe	286.1	283.3	2.8	1.0	6.4	–	–3.6
Asia-Pacific, Africa	122.5	123.5	–1.0	–0.8	13.3	–	–14.3
North and South America	80.0	83.1	–3.1	–3.7	3.6	–	–6.7
Consolidation	–19.9	–20.7	0.8	–	0.7	–	0.1
Total	**468.7**	**469.2**	**–0.5**	**–0.1**	**24.0**	**–**	**–24.5**

The companies in the Europe region recorded organic growth in sales revenue of €6.4 million or 2.3%. Most of these increases were recorded in Germany, France and Italy. At the same time, negative translation effects of €3.6 million or 1.3% resulted from the weakening of the British pound and the Russian ruble against the euro. But despite this, the region was still able to increase its net sales revenues by €2.8 million or 1.0% to €286.1 million (283.3).

The double-digit organic growth in sales revenues recorded by the Asia-Pacific, Africa region was canceled out by the even greater currency translation effects. Our Chinese companies in particular were able to significantly increase their sales revenues. The organic growth in the region of 10.8% or €13.3 million was offset against currency translation effects of –€14.3 million or –11.6%. In particular the Australian dollar and the South African rand were both significantly weaker against the euro than in the same period of the previous year. At €122.5 million (123.5), sales revenues generated in the region declined by €1.0 million or 0.8%.

In North and South America, the positive growth trend that began in the second quarter continued into the third quarter of the year. The companies in the region further increased their organic growth in sales revenues over the same period of the previous year. The increase recorded in Brazil is particularly pleasing. However, the organic growth in the region of 4.3% or €3.6 million was more than compensated by currency translation effects of –8.1% or –€6.7 million. At €80.0 million, the region's contribution to Group sales revenues was therefore €3.1 million or 3.7% lower than the previous year (83.1).

Earnings
With sales revenues of €468.7 million (469.2), the Group generated gross profit of €177.6 million (172.9) in the third quarter of 2013. The increase of €4.7 million or 2.7% corresponds to an increase in the gross margin to €37.9% (36.8%). Due to currency translation effects, expenses for selling, distribution, administration, research and development, as well as other net operating expenses increased by just €0.2 million or 0.2% to €97.5 million (97.3) over the third quarter of 2012.

As a result of this, EBIT before income from companies consolidated at equity increased by 6.0% to €80.1 million (75.6). Its ratio to sales revenues increased to 17.1% (16.1%).

Incorporating the profit contributions of €3.3 million (3.2) from our associated companies and joint ventures, the Group achieved record EBIT of €83.4 million, which is €4.6 million or 5.8% more than in the third quarter of the previous year (78.8).

Earnings after tax were €58.0 million (54.9). Earnings per share increased to €0.81 (0.77) per ordinary share and €0.82 (0.78) per preference share.

Development of earnings by region

As was already the case in the previous quarter, development of the Group's earnings in the third quarter of 2013 was characterized by significant increases in segment earnings in the two regions of Europe and Asia-Pacific, Africa, which were offset against a decline in North and South America.

At €41.7 million (37.2), Europe generated almost half of the EBIT of the Group's operating companies. This growth is mainly attributable to Germany, France, Poland and Italy. In Europe, EBIT before income from companies consolidated at equity in relation to sales revenues increased to 14.5% (13.1%).

The Asia-Pacific, Africa region's contribution to Group EBIT increased by €1.8 million to €26.6 million (24.8). This increase was predominantly generated by the Chinese companies. EBIT before income from companies consolidated at equity in the region in relation to sales revenues increased to 19.3% (17.7%).

North and South America remains the region with the highest returns in terms of the ratio of EBIT before income from companies consolidated at equity to sales revenues and was even able to increase this figure slightly to 21.3% (21.2%). Due to currency effects, however, it was not possible to repeat the absolute EBIT value recorded in the previous year. Converted to euros, EBIT declined €0.6 million to €17.0 million (17.6).

PERFORMANCE IN THE FIRST NINE MONTHS

Sales revenues

The FUCHS PETROLUB Group recorded organic growth in sales revenues of 2.9% in the first nine months of 2013. However, currency translation effects of almost the same value were offset by the positive volume growth and changes in product mix. At €1,379.0 million, Group sales revenues therefore remained at the previous year's level (1,379.2).

Summary of the factors affecting sales revenues:

	in € million	in %
Organic growth	39.6	2.9
External growth	–	–
Currency translation effects	–39.8	–2.9
Growth in sales revenues	**–0.2**	**–**

DEVELOPMENT OF SALES REVENUES BY REGION

in € million	**First nine months of 2013**	First nine months of 2012	Total change absolute	**Total change in %**	Organic growth	External growth	Exchange rate effects
Europe	833.3	824.3	9.0	1.1	15.1	–	–6.1
Asia-Pacific, Africa	366.4	364.0	2.4	0.7	24.6	–	–22.2
North and South America	235.0	244.5	–9.5	–3.9	2.1	–	–11.6
Consolidation	–55.7	–53.6	–2.1	–	–2.2	–	0.1
Total	**1,379.0**	**1,379.2**	**–0.2**	**–**	**39.6**	**–**	**–39.8**

Higher sales volumes generated by companies in Germany, Great Britain and Italy were the main contributors to the organic growth of €15.1 million or 1.8% recorded in Europe in the first nine months of 2013. However, these positive effects were offset, in particular by the conversion effects associated with the weakening of the British pound. Overall currency translation had a negative impact of €6.1 million or 0.7% on the development of sales revenues. The growth in sales revenues recorded in the region was therefore €9.0 million or 1.1%, while segment sales revenues reached €833.3 million (824.3).

With significant increases in volume, Asia-Pacific, Africa recorded organic growth in sales revenues of €24.6 million or 6.8%. Weaker exchange rates, particularly against the South African rand, Australian dollar and Japanese yen, led to currency translation effects of –€22.2 million or –6.1%. The Group was therefore only able to increase sales revenues slightly by €2.4 million or 0.7%. The region's contribution to sales revenues was €366.4 million (364.0).

At €2.1 million or 0.9%, the North and South America region displayed slight organic growth, despite a weak start to 2013. Sales revenues noticeably picked up, primarily in Brazil. However, it was not sufficient to compensate for the currency translation effects of –€11.6 million or –4.7%. At €235.0 million (244.5), the region contributed €9.5 million or 3.9% less to Group sales revenues than in the same period of the previous year.

Earnings
With sales revenues remaining virtually unchanged, the FUCHS PETROLUB Group was able to increase its gross profit by 3.5% or €17.7 million to €520.7 million (503.0) in the first nine months of 2013 thanks to an improved margin. The gross margin increased to 37.8% (36.5%).

At the same time, expenses for selling, distribution, administration, research and development as well as other net operating expenses increased to a lesser extent by €4.1 million or 1.4% to €293.6 million (289.5).

Consequently, EBIT before income from companies consolidated at equity rose by €13.6 million or 6.4% to €227.1 million (213.5). This represents 16.5% (15.5%) of sales revenues.

Taking into account the €10.1 million (10.7) in earnings of companies consolidated at equity, the Group recorded an EBIT of €237.2 million (224.2). This represents an increase over the previous year of €13.0 million or 5.8%.

The financial result was –€1.6 million (–1.7), while the income tax increased to €70.0 million (65.8) as a result of earnings generated. Accordingly, earnings after tax increased by 5.7% or €8.9 million to €165.6 million (156.7).

Earnings per share therefore increased to €2.32 (2.19) per ordinary share and €2.34 (2.21) per preference share.

Development of earnings by region
As was already the case in the first six months of the year, both the Europe and Asia-Pacific, Africa regions recorded an increase in EBIT, although North and South America were not able to reach their previous year's level.

Europe's contribution to Group EBIT was €11.4 million or 10.9% higher than in the previous year. A total of €115.8 million (104.4) was generated. Increases were in particular recorded by our German companies, but also at our French, Polish and Italian enterprises. EBIT before income from companies consolidated at equity in relation to sales revenues increased to 13.8% (12.6%).

The Asia-Pacific, Africa region contributed €77.9 million (71.0) to Group EBIT in the first nine months of 2013. The increase of €6.9 million or 9.7% was primarily generated by our Chinese companies. The ratio of EBIT before income from companies consolidated at equity to sales revenues increased to 18.8% (16.8%).

At €48.0 million (51.5), the North and South America region's contribution to Group EBIT did not reach the previous year's level. This was due to the weaker development of sales revenues in the US, as well as negative currency translation effects, especially in South America. EBIT before income from companies consolidated at equity in relation to sales revenues remained at a high level at 20.4% (21.1%).

NET ASSETS AND FINANCIAL POSITION

CAPITAL EXPENDITURE AND INVESTMENTS IN COMPANIES

FUCHS PETROLUB is consistently pushing ahead with its program of increased investment in growth markets. At €51.2 million (47.6), the investments in property, plant and equipment in the first nine months of 2013 therefore significantly exceeded the depreciation and amortization of long-term assets of €20.5 million (20.4).

More than half of the investments were dedicated to the modernization and extension of our US production site in Chicago, as well as the new facilities in China and Russia. Our Russian plant in Kaluga was inaugurated in September. The opening ceremony of our Chinese facility in Yingkou was held on October 28. The modernization of our plant in Chicago is also scheduled for completion in 2013.

The minority interests of a shareholder in the Ukraine were acquired in the first quarter, and the former sales partner FUCHS OFF SHORE LUBRICANTS AS in Bergen, Norway, was taken over in the third quarter. This company supplies industrial customers, operating primarily in the offshore industry, and currently generates sales revenues in the low single-digit millions.

STATEMENT OF CASH FLOWS

The Group generated gross cash flow of €167.7 million (163.4) in the first nine months. This figure includes depreciation and amortization of long-term assets of €20.5 million (20.4), while the realignment of pension provisions led to cash outflows of €7.1 million (3.0).

The total cash flow from operating activities, i. e. including further net operating cash inflows and outflows of –€20.5 million (–32.7), was €147.2 million (130.7). Additional capital of €23.5 million (47.2) was required to finance the net operating working capital (inventories plus trade receivables less trade payables) in the reporting year. At 20.4 %, the ratio of working capital to annualized quarterly sales revenues is lower than in the previous year (21.1 %). Due to lower inventories, the period in which capital is tied up on average dropped to 75 days (77) at the end of the quarter.

Cash flow from investing activities was €47.1 million (42.2). Free cash flow, i. e. the balance of cash flow from operating activities and cash flow from investing activities, was therefore €100.1 million (88.5).

Dividend payments of €92.0 million (70.8) were made to shareholders and minority shareholders. In terms of cash and cash equivalents, the Group had access to financial resources of €147.5 million (92.1) as at September 30, 2013.

BALANCE SHEET AND FINANCING STRUCTURE, LIQUIDITY

As at September 30, 2013, the Group shows a balance sheet total of €1,156.5 million (1,108.7 as at December 31, 2012). The increase recorded since the start of the year is primarily the result of investments in property, plant and equipment, the level of which greatly exceeded total depreciation and amortization expenses, as well as higher net operating working capital due to reporting date factors.

Long-term assets increased by €26.2 million or 5.9 % to €466.6 million (440.4 as at December 31, 2012). The value of property, plant and equipment alone rose by €20.9 million. At the same time, the carrying amount of investments in companies consolidated at equity increased by €4.4 million due to retained earnings.

Receivables as at September 30, 2013, amounted to €277.2 million and were thus €26.8 million higher than the level recorded on December 31, 2012 (250.4) due to reporting date factors, whereas the level of inventories has scarcely changed since the end of 2012 (€238.9 million compared to €239.3 million as at December 31, 2012). At €147.5 million, cash and cash equivalents were also at approximately the same level as December 31, 2012 (143.7). Cash and cash equivalents were primarily held in the form of short-term bank deposits.

The reduction in other receivables and other assets corresponds to an equivalent reduction in other liabilities.

No changes were made to the Group's financing structure over the course of 2013. The Group is mainly financed by shareholders' equity, which stood at €836.7 million as at September 30, 2013 (781.7 as at December 31, 2012). The equity ratio was 72.3% (70.5% as at December 31, 2012).

The Group utilized long-term liabilities of €45.7 million (54.4 as at December 31, 2012). The decline by €8.7 million can primarily be attributed to the external funding of UK pension liabilities. As a result of this, pension provisions as at September 30, 2013, were €19.7 million (26.4 as at December 31, 2012).

Despite an increase in trade payables of €13.0 million to €132.8 million (119.8 as at December 31, 2012), short-term liabilities remained at the same level recorded at the end of 2012, because other liabilities were reduced at the same time due to the disposal of an asset held on a fiduciary basis.

Financial liabilities were €6.6 million (8.9 as at December 31, 2012).

In addition to its cash and cash equivalents, the Group has access to free lines of credit greater than one hundred million euros. These lines of credit secure external financing options at all times.

The FUCHS PETROLUB Group does not use any off-balance-sheet financial instruments.

NON-FINANCIAL PERFORMANCE INDICATORS

RESEARCH AND DEVELOPMENT

A key task of the research and development activities undertaken in the FUCHS PETROLUB Group is to adapt products to the requirements of regional markets.

This is particularly true of the further developments in the automotive business field. Truck engine oils in particular require modified technologies so they can be used with locally available raw materials. The following examples serve to underline this:

Titan Truck Plus 15W-40 and Titan Unimax Ultra 10W-40 were adapted by our research and development department to work with Indian raw materials and have been approved by Deutz. These products can now be manufactured locally using Indian raw materials and marketed in the region.

Beside this, Titan Truck Plus 15W-40 and Titan Universal 40 were optimized for use in markets with lower quality fuels. As a result, Titan Truck Plus 15W-40 received worldwide MTU certification. Production operations and an initial deployment of Truck Plus are successfully underway in South Africa.

TITAN EM 3291 MAN 10W-40 was also optimized for use with low quality fuels and, following the approval by MAN, can now be launched in the Brazilian market.

A cardan shaft grease that is based on biogenic raw materials is a good example of product developments that focus on sustainability. FUCHS has developed a cardan shaft grease that can make a valuable contribution to sustainability, not only due to its raw material basis, but also with regard to the high performance it offers. The cardan shaft grease leads to an improvement in total service life of the power unit of approximately 75%.

EMPLOYEES

As at September 30, 2013, the global workforce of the FUCHS PETROLUB Group comprised 3,874 employees (3,757). Compared with the 3,773 employees recorded at the end of the previous year, this represents an increase of 101 people. Most of the new staff members were recruited in China, Brazil, Germany and Russia especially in the areas of sales as well as research and development.

The workforce at a glance:

	Sep. 30, 2013	Dec. 31, 2012	Sep. 30, 2012
Europe	2,443	2,411	2,392
Asia-Pacific, Africa	882	835	843
North and South America	549	527	522
Total	**3,874**	**3,773**	**3,757**

SUPPLEMENTARY REPORT

No transactions of particular importance with an appreciable bearing on the results of operations, net assets and financial position of the FUCHS PETROLUB Group occurred after September 30, 2013.

OPPORTUNITY, RISK AND FORECAST REPORT

OPPORTUNITY AND RISK MANAGEMENT

On the basis of the information currently available, we are of the opinion that no significant individual risks exist for the FUCHS PETROLUB Group, neither now or in the foreseeable future. Nor do the overall risks or combinations of risks threaten the continued existence of the Group. There were therefore no significant changes to the statements made on pages 93 to 102 of the 2012 annual report, in which FUCHS provided a detailed report on the opportunities and risks resulting from its international business operations.

FORECAST REPORT

Group alignment and economic framework

FUCHS will continue to focus on customer requirements in the future, primarily through its technical and research-oriented strategic alignment. There are no changes to the Group alignment detailed on page 103 of our 2012 annual report or the general economic framework of our business model. The same can generally be said of the competitive situation.

General economic development forecasts

The International Monetary Fund (IMF) has again slightly reduced its forecasts for the general economic development in the third quarter. It is now anticipating an increase in global production of 2.9% for 2013.

Effects on our business model

FUCHS is globally active and enjoys a strong market position in important business segments. We still expect to generate moderate organic growth in 2013. The development recorded in the first three quarters of the year confirms this assessment. Our position that there are currently no major foreseeable changes with regard to the development of raw material prices also remains unchanged.

However, regional influences and geopolitical factors could still potentially exert an influence and once again make the raw materials important for FUCHS PETROLUB considerably more expensive. It is also impossible to rule out the risk of special events, or at least volatile exchange rate and price fluctuations, as a result of the still unresolved debt situation in several key states, which can lead to exchange rate fluctuations and in turn can have effects when purchasing raw materials in foreign currencies or translating financial figures into the Group currency of euros.

Anticipated earnings, net assets and financial position
Based on the aforementioned assumptions, the Executive Board expects business in the remaining months to develop similar to the first nine months of the year, and confirms its target of achieving organic growth in sales revenues in the low single-digit percentage range for the financial year. From today's perspective, we do not expect the exchange rate developments observed in the first nine months of the year to change significantly by the end of December. To this extent, it remains uncertain whether we will also record an increase after translation of all currencies to the Group currency of euros.

Furthermore, we still anticipate an increase in EBIT for 2013 based on the assumptions made. It may be difficult to continue the dynamics observed in the first nine months of the year, not least due to exchange rate movements.

We currently do not anticipate any changes with regard to growth drivers. We expect to record organic growth in sales revenues and earnings in Europe and Asia-Pacific, Africa, as well as a slight positive trend in North and South America. In addition to this, we do not expect to see any significant changes in terms of financing costs or the rate of taxation. Earnings after taxes, and thereby also earnings per share, should therefore increase at a similar rate as EBIT.

We expect the capital expenditures to at least reach the same level as in the previous year. However, free cash flow should still display positive development. Based on the anticipated earnings position and the assumption that the working capital tied up will not deteriorate by the end of the year, we now expect to record free cash flow of more than €130 million.

In terms of the balance sheet, financing structure and liquidity situation, this means that no appreciable structural changes compared to September 30, 2013, should be expected in the fourth quarter. The statement we made on pages 104 and 105 of our 2012 annual report, whereupon there should not be any significant changes to our earnings, net assets, or financial position, continues to apply under the described general conditions.

LEGAL DISCLOSURES

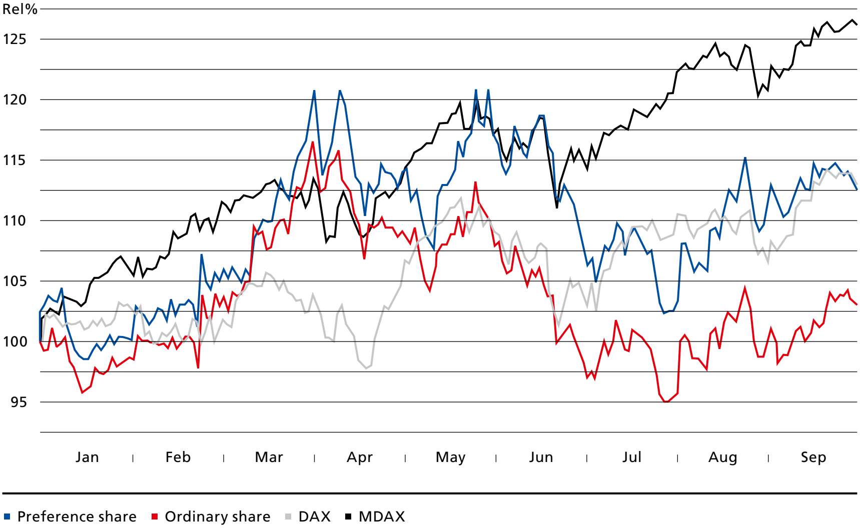
DEPENDENT COMPANY REPORT

With regard to the dependent company report, we refer to page 106 of the 2012 annual report. As at September 30, 2013, there were no indications that would lead us to revise our statement.

THE FUCHS SHARES

The FUCHS ordinary share closed at €53.40 in XETRA trading on September 30, 2013, which was 0.8% above the 2012 year end price. At a price of €61.90, the preference share recorded a 10.2% increase. Assuming reinvestment of the dividends paid into the same share, the performance of the ordinary share was 3.0% and the performance of the preference share was 12.5%. The DAX and MDAX rose by 12.9% and 26.2% respectively in the same time period.

PRICE TREND OF ORDINARY AND PREFERENCE SHARES IN COMPARISON WITH DAX AND MDAX (DECEMBER 28, 2012 – SEPTEMBER 30, 2013)



OVERVIEW OF THE FUCHS SHARES[1]

in €	Third quarter of 2013	Third quarter of 2012
Closing price		
Ordinary share (end of period)	53.40	46.50
Preference share (end of period)	61.90	49.23
Highest price		
Ordinary share	54.14	46.73
Preference share	63.48	49.30
Lowest price		
Ordinary share	49.24	39.40
Preference share	56.33	42.12
Market capitalization		
Ordinary share in € billion (end of period)	1.9	1.7
Preference share in € billion (end of period)	2.2	1.7

in €	First nine months of 2013	First nine months of 2012
Closing price		
Ordinary share (end of period)	53.40	46.50
Preference share (end of period)	61.90	49.23
Highest price		
Ordinary share	61.85	46.73
Preference share	67.84	49.30
Lowest price		
Ordinary share	49.24	29.89
Preference share	55.50	34.13
Market capitalization		
Ordinary share in € billion (end of period)	1.9	1.7
Preference share in € billion (end of period)	2.2	1.7

[1] Closing price in XETRA trading.

Interim financial statements

CONSOLIDATED FINANCIAL STATEMENTS

INCOME STATEMENT

in € million	First nine months of 2013	First nine months of 2012 [1]
Sales revenues	1,379.0	1,379.2
Cost of sales	−858.3	−876.2
Gross profit	**520.7**	**503.0**
Selling and distribution expenses	−197.5	−192.7
Administrative expenses	−68.0	−69.8
Research and development expenses	−22.3	−22.0
Other operating income and expenses	−5.8	−5.0
EBIT before income from companies consolidated at equity	**227.1**	**213.5**
Income from companies consolidated at equity	10.1	10.7
Earnings before interest and tax (EBIT)	**237.2**	**224.2**
Financial result	−1.6	−1.7
Earnings before tax (EBT)	**235.6**	**222.5**
Income taxes	−70.0	−65.8
Earnings after tax	**165.6**	**156.7**
Thereof		
Non-controlling interests	0.4	0.5
Profit attributable to shareholders of FUCHS PETROLUB SE	165.2	156.2
Earnings per share in € [2]		
Ordinary share	2.32	2.19
Preference share	2.34	2.21

[1] Previous year’s figures have been adjusted due to the application of IAS 19R, see “Application of new accounting standards” in the notes to the consolidated financial statements.
[2] Basic and diluted in both cases.

INCOME STATEMENT

in € million	**Third quarter of 2013**	Third quarter of 2012 [1]
Sales revenues	468.7	469.2
Cost of sales	–291.1	–296.3
Gross profit	**177.6**	**172.9**
Selling and distribution expenses	–65.6	–64.6
Administrative expenses	–22.4	–23.5
Research and development expenses	–7.5	–7.5
Other operating income and expenses	–2.0	–1.7
EBIT before income from companies consolidated at equity	**80.1**	**75.6**
Income from companies consolidated at equity	3.3	3.2
Earnings before interest and tax (EBIT)	**83.4**	**78.8**
Financial result	–0.5	–0.6
Earnings before tax (EBT)	**82.9**	**78.2**
Income taxes	–24.9	–23.3
Earnings after tax	**58.0**	**54.9**
Thereof		
Non-controlling interests	0.1	0.1
Profit attributable to shareholders of FUCHS PETROLUB SE	57.9	54.8
Earnings per share in € [2]		
Ordinary share	0.81	0.77
Preference share	0.82	0.78

[1] Previous year’s figures have been adjusted due to the application of IAS 19R, see “Application of new accounting standards” in the notes to the consolidated financial statements.
[2] Basic and diluted in both cases.

STATEMENT OF COMPREHENSIVE INCOME

in € million	**First nine months of 2013**	First nine months of 2012 [1]
Earnings after tax	**165.6**	**156.7**
Income and expenses recognized in equity		
Amounts of other comprehensive income that maybe will be reclassified to profit or loss in future periods		
Change in foreign currency translation adjustments		
Foreign subsidiaries	–16.4	4.4
Shares in companies consolidated at equity	–0.4	0.0
Amounts of other comprehensive income that will not be reclassified to profit or loss in future periods		
Actuarial gains/losses on defined benefit pension commitments	0.0	–9.7
Deferred taxes on these amounts	0.0	2.2
Total income and expenses recognized directly in equity	**–16.8**	**–3.1**
Total income and expenses for the period	**148.8**	**153.6**
Thereof		
Non-controlling interests	0.4	0.5
Shareholders of FUCHS PETROLUB SE	148.4	153.1

[1] Previous year's figures have been adjusted due to the application of IAS 19R, see "Application of new accounting standards" in the notes to the consolidated financial statements.

STATEMENT OF COMPREHENSIVE INCOME

in € million	**Third quarter of 2013**	Third quarter of 2012 [1]
Earnings after tax	**58.0**	**54.9**
Income and expenses recognized in equity		
Amounts of other comprehensive income that maybe will be reclassified to profit or loss in future periods		
Change in foreign currency translation adjustments		
Foreign subsidiaries	–9.9	–0.4
Shares in companies consolidated at equity	–0.3	–0.2
Amounts of other comprehensive income that will not be reclassified to profit or loss in future periods		
Actuarial gains/losses on defined benefit pension commitments	–2.1	–5.9
Deferred taxes on these amounts	0.5	1.0
Total income and expenses recognized directly in equity	**–11.8**	**–5.5**
Total income and expenses for the period	**46.2**	**49.4**
Thereof		
Non-controlling interests	0.1	0.1
Shareholders of FUCHS PETROLUB SE	46.1	49.3

[1] Previous year's figures have been adjusted due to the application of IAS 19R, see "Application of new accounting standards" in the notes to the consolidated financial statements.

BALANCE SHEET

in € million	Sep. 30, 2013	Dec. 31, 2012 [1]
Assets		
Intangible assets	110.3	112.7
Property, plant and equipment	273.8	252.9
Shares in companies consolidated at equity	44.8	40.4
Other financial assets	6.3	3.8
Deferred tax assets	30.6	29.8
Other receivables and other assets	0.8	0.8
Long-term assets	**466.6**	**440.4**
Inventories	238.9	239.3
Trade receivables	277.2	250.4
Tax receivables	4.0	3.3
Other receivables and other assets	22.3	31.6
Cash and cash equivalents	147.5	143.7
Short-term assets	**689.9**	**668.3**
Total assets	**1,156.5**	**1,108.7**
Equity and liabilities		
Subscribed capital	71.0	71.0
Group reserves	599.6	502.7
Group profits	165.2	206.4
Equity of shareholders of FUCHS PETROLUB SE	**835.8**	**780.1**
Non-controlling interests	0.9	1.6
Total equity	**836.7**	**781.7**
Pension provisions	19.7	26.4
Other provisions	4.0	4.9
Deferred tax liabilities	18.4	19.0
Financial liabilities	0.0	0.0
Other liabilities	3.6	4.1
Long-term liabilities	**45.7**	**54.4**
Trade payables	132.8	119.8
Provisions	28.8	27.9
Tax liabilities	28.1	28.7
Financial liabilities	6.6	8.9
Other liabilities	77.8	87.3
Short-term liabilities	**274.1**	**272.6**
Total equity and liabilities	**1,156.5**	**1,108.7**

[1] Previous year's figures have been adjusted due to the application of IAS 19R, see "Application of new accounting standards" in the notes to the consolidated financial statements.

STATEMENT OF CASH FLOWS

in € million	First nine months of 2013	First nine months of 2012 [1]
Earnings after tax	**165.6**	**156.7**
Depreciation and amortization of long-term assets	20.5	20.4
Change in long-term provisions and in other non-current assets (covering funds)	−7.1	−3.0
Change in deferred taxes	−1.2	0.0
Non-cash income from shares in companies consolidated at equity	−10.1	−10.7
Gross cash flow	**167.7**	**163.4**
Change in inventories	−8.2	−32.2
Change in trade receivables	−32.0	−28.0
Change in other assets	7.7	2.4
Change in trade payables	16.7	13.0
Change in other liabilities (excluding financial liabilities)	−4.1	12.1
Net gain/loss on disposal of long-term assets	−0.6	0.0
Cash flow from operating activities	**147.2**	**130.7**
Investments in long-term assets	−51.2	−47.6
Acquisition of subsidiaries and other business units	0.0	0.0
Proceeds from the disposal of long-term assets	1.8	0.7
Dividends received	2.3	4.7
Cash flow from investing activities	**−47.1**	**−42.2**
Free cash flow [2]	**100.1**	**88.5**
Dividends paid for previous year	−92.0	−70.8
Changes in bank and leasing commitments	−0.9	−5.7
Purchase of non-controlling interests	−0.7	0.0
Cash flow from financing activities	**−93.6**	**−76.5**
Cash and cash equivalents at the end of the previous period	**143.7**	**79.0**
Cash flow from operating activities	147.2	130.7
Cash flow from investing activities	−47.1	−42.2
Cash flow from financing activities	−93.6	−76.5
Effect of currency translations	−2.7	1.1
Cash and cash equivalents at the end of the period [3]	**147.5**	**92.1**

[1] Previous year's figures have been adjusted due to the application of IAS 19R, see "Application of new accounting standards" in the notes to the consolidated financial statements.
[2] Total of cash flow from operating activities and cash flow from investing activities.
[3] Cash and cash equivalents comprise total liquid funds of the Group.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

in € million	Outstanding shares (units)	Subscribed capital SE	Capital reserves SE
As at December 31, 2011	70,980,000	71.0	94.6
Dividend payments			
Earnings after tax first nine months of 2012 [2]			
Change in income and expenses recognized directly in equity [2]			
As at September 30, 2012 [2]	70,980,000	71.0	94.6
As at December 31, 2012	70,980,000	71.0	94.6
Purchase of non-controlling interests			
Dividend payments			
Earnings after tax first nine months of 2013			
Change in income and expenses recognized directly in equity			
As at September 30, 2013	70,980,000	71.0	94.6

[1] Income and expenses recognized in equity of shareholders of FUCHS PETROLUB SE.

[2] Previous year's figures have been adjusted due to the application of IAS 19R, see "Application of new accounting standards" in the notes to the consolidated financial statements.

[3] Amounts of other comprehensive income that will not be reclassified to profit or loss in future periods solely consist of actuarial gains and losses on defined benefit pension commitments. These amounts are included in the equity capital generated in the Group.

Equity capital generated in the Group	Differences arising from currency translation[1]	**Equity of shareholders of FUCHS PETROLUB SE**	Non-controlling interests	**Total equity**
478.2	12.9	**656.7**	1.5	**658.2**
−70.3		**−70.3**	−0.5	**−70.8**
156.2		**156.2**	0.5	**156.7**
−7.5[3]	4.4	**−3.1**		**−3.1**
556.6	17.3	**739.5**	1.5	**741.0**
605.4	9.1	**780.1**	1.6	**781.7**
−1.1		**−1.1**	−0.7	**−1.8**
−91.6		**−91.6**	−0.4	**−92.0**
165.2		**165.2**	0.4	**165.6**
0.0	−16.8	**−16.8**		**−16.8**
677.9	−7.7	**835.8**	0.9	**836.7**

SEGMENTS

in € million	Europe	Asia-Pacific, Africa	North and South America	Total for operating companies	Holding including consolidation	FUCHS PETROLUB Group
First nine months of 2013						
Sales revenues by company location	833.3	366.4	235.0	1,434.7	−55.7	1,379.0
EBIT before income from companies consolidated at equity	114.9	68.7	48.0	231.6	−4.5	227.1
in % of sales	*13.8*	*18.8*	*20.4*	*16.1*		*16.5*
Income from companies consolidated at equity	0.9	9.2	–	10.1		10.1
Segment earnings (EBIT)	115.8	77.9	48.0	241.7	−4.5	237.2
Investments [1]	17.9	15.2	14.7	47.8	0.9	48.7
Employees (average number)	2,348	865	536	3,749	83	3,832
First nine months of 2012						
Sales revenues by company location	824.3	364.0	244.5	1,432.8	−53.6	1,379.2
EBIT before income from companies consolidated at equity	103.6	61.1	51.5	216.2	−2.7	213.5
in % of sales	*12.6*	*16.8*	*21.1*	*15.1*		*15.5*
Income from companies consolidated at equity	0.8	9.9	–	10.7		10.7
Segment earnings (EBIT)	104.4	71.0	51.5	226.9	−2.7	224.2
Investments [1]	23.5	7.1	6.5	37.1	0.3	37.4
Employees (average number)	2,308	838	522	3,668	80	3,748

[1] Investments in intangible assets and property, plant and equipment.

SEGMENTS

in € million	Europe	Asia-Pacific, Africa	North and South America	Total for operating companies	Holding including consoli-dation	FUCHS PETROLUB Group
Third quarter of 2013						
Sales revenues by company location	286.1	122.5	80.0	488.6	–19.9	468.7
EBIT before income from companies consolidated at equity	41.4	23.6	17.0	82.0	–1.9	80.1
in % of sales	*14.5*	*19.3*	*21.3*	*16.8*		*17.1*
Income from companies consolidated at equity	0.3	3.0	–	3.3		3.3
Segment earnings (EBIT)	41.7	26.6	17.0	85.3	–1.9	83.4
Investments [1]	6.6	4.8	4.5	15.9	0.3	16.2
Employees (average number)	2,358	882	549	3,789	85	3,874
Third quarter of 2012						
Sales revenues by company location	283.3	123.5	83.1	489.9	–20.7	469.2
EBIT before income from companies consolidated at equity	37.0	21.8	17.6	76.4	–0.8	75.6
in % of sales	*13.1*	*17.7*	*21.2*	*15.6*		*16.1*
Income from companies consolidated at equity	0.2	3.0	–	3.2		3.2
Segment earnings (EBIT)	37.2	24.8	17.6	79.6	–0.8	78.8
Investments [1]	7.3	3.9	2.8	14.0	0.1	14.1
Employees (average number)	2,315	843	522	3,680	81	3,761

[1] Investments in intangible assets and property, plant and equipment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

The interim consolidated financial statements of FUCHS PETROLUB SE, Mannheim, have been prepared in accordance with the principles of the International Financial Reporting Standards (IFRS), taking into account the standards and interpretations laid down in the guidelines of the International Accounting Standards Board (IASB), London – to be applied within the EU and valid on the date of report. The interim consolidated financial statements are prepared in accordance with the rules of International Accounting Standard 34 (IAS 34) in abridged form. The accounting and valuation methods, together with the calculation methods, remained unchanged from the consolidated financial statements for 2012 – with the exception of the adoption of new accounting principles described below; we therefore refer to the notes to the consolidated financial statements made there.

The interim consolidated financial statements and the interim management report were not subject to examination by the auditor.

APPLICATION OF NEW ACCOUNTING STANDARDS

The accounting standards relevant to the FUCHS PETROLUB Group, which are to be adopted for the first time, are outlined in the following. The effects on the net assets, financial position and results of operations of the FUCHS PETROLUB Group are insignificant.

Amendment to IAS 1 "Presentation of items of Other Comprehensive Income" in the statement of comprehensive income

This amendment affects the presentation of other comprehensive income in the statement of comprehensive income. The items of other comprehensive income which will subsequently be reclassified ("recycled") to the income statement must be presented separately from the items of other comprehensive income that are not to be reclassified. Insofar as the items are disclosed gross, i. e. without netting with effects from deferred taxes, the deferred taxes must no longer be disclosed as a total amount, but be allocated to the two groups of items. The amendment is to be applied for the first time for financial years starting on or after July 1, 2012. The statement of comprehensive income was therefore revised for the FUCHS PETROLUB Group.

IAS 19 (revised 2011) "Employee Benefits"

The amendments to IAS 19 (revised 2011) are to be applied for the first time for financial years starting on or after January 1, 2013. The amendments are to be applied retroactively.

With the revision of IAS 19, actuarial gains and losses must always be recognized directly and in full under other comprehensive income. The amendment will not have any effects on the FUCHS PETROLUB Group, as the Group has already been recognizing actuarial gains and losses directly in equity (OCI) since the financial year 2008. In addition to this, a past service cost is now also to be disclosed directly in the income statement in the year in which it occurs. This does not have any effect on the net assets, financial position or results of operations of the FUCHS PETROLUB Group. The revised recognition and disclosure requirements for administration costs associated with plan assets also have no material effect on the presentation of the financial and earnings position of FUCHS.

In addition to this, the return on plan assets is no longer recorded based on management expectations regarding the performance of the investment portfolio, but rather set at the start of the period at the typical level of the discount interest rate of the pension obligations. In comparison with the previous regulation, the financial result was therefore reduced by €0.6 million in the first nine months of 2013. Since the amendment is also to be applied retroactively, this requires the previous year's figures to be revised. For the first nine months of 2012 this represents a €0.2 million reduction of the financial result in the income statement, as well as a corresponding increase in actuarial gains and losses of €0.2 million recorded under other comprehensive income in the statement of comprehensive income. The retroactive application of the IAS 19 standard (revised) does not have any influence on the level of pension provisions or shareholders' equity in the consolidated balance sheet. Within the scope of adopting the amendments of IAS 19 (revised), actuarial gains and losses were recorded under equity capital generated in the Group in the statement of changes in shareholders' equity. The effects on income taxes and dividends per share were insignificant, both in the first nine months of 2013 and the same period of the previous year.

The revised definition of termination benefits and the resulting change in the accounting treatment of partial retirement agreements did not have any effects on the level of provisions for partial retirement.

IFRS 13 "Fair Value Measurement"
The new standard is to be applied for the first time for financial years starting on or after January 1, 2013. This standard creates uniformity in fair value measurement for IFRS financial statements. The first-time adoption of this standard did not have any effects on the FUCHS PETROLUB Group's net assets, financial position, or results of operations.

SIGNIFICANT DISCRETIONARY DECISIONS, ESTIMATES AND ASSUMPTIONS

The general statements made in the notes to the consolidated financial statements as at December 31, 2012, continue to apply.

In the first nine months of 2013, there were no actuarial gains and losses from defined pension obligations to be offset directly against shareholders' equity.

ACQUISITION OF NON-CONTROLLING INTERESTS

Back in the first quarter of 2013, FUCHS PETROLUB SE acquired the non-controlling interests (20%) in JV FUCHS MASTYLA UKRAINA. The difference between the purchase price and the proportionate value of the net assets received of €1.1 million that resulted from this transaction was offset against retained earnings.

OTHER OPERATING INCOME AND EXPENSES

Other operating income and expenses include the following items:

in € million	**First nine months of 2013**	First nine months of 2012	**Third quarter of 2013**	Third quarter of 2012
Net amount of currency gains/losses	–0.7	–0.7	–0.6	–0.1
Write-downs of receivables	–3.9	–2.6	–0.2	–0.8
Miscellaneous	–1.2	–1.7	–1.2	–0.8
Other operating income and expenses	**–5.8**	**–5.0**	**–2.0**	**–1.7**

FINANCIAL RESULT

The financial result includes the following items:

in € million	**First nine months of 2013**	First nine months of 2012	**Third quarter of 2013**	Third quarter of 2012
Interest income	+0.7	+0.8	+0.2	+0.2
Interest expenses (excluding pensions)	–1.7	–2.1	–0.5	–0.6
Net interest expense from defined benefit plans	–0.6	–0.4	–0.2	–0.2
Financial result	**–1.6**	**–1.7**	**–0.5**	**–0.6**

The net interest expense from defined benefit plans is the balance resulting from interest expenses of €3.0 million (3.6) from the interest cost of pension obligations less interest income of €2.4 million (3.2) from the return on plan assets in the first nine months of 2013. Due to the retroactive application of the amendments to IAS 19 (revised), the interest income from the return on plan assets declined by €0.2 million in the first nine months of the previous year. In the first nine months of 2013, this was €0.6 million lower in comparison with the previous regulation.

INCOME TAXES

Income taxes break down as follows:

in € million	**First nine months of 2013**	First nine months of 2012	**Third quarter of 2013**	Third quarter of 2012
Germany	–24.1	–21.7	–7.4	–7.3
International	–45.9	–44.1	–17.5	–16.0
Income taxes	**–70.0**	**–65.8**	**–24.9**	**–23.3**
Adjusted rate of taxation (in %)	**31.0**	**31.0**	**31.3**	**31.0**

CONTINGENT LIABILITIES AND OTHER FINANCIAL OBLIGATIONS

Contractual obligations for the purchase of property, plant and equipment amount to €19.5 million on September 30, 2013 (21.8 as at June 30, 2013). The lower figure is mainly attributable to our subsidiaries in China, the US and Russia. Beside this, there were no significant changes over the contingent liabilities and other financial obligations described and disclosed in the 2012 annual report.

FINANCIAL INSTRUMENTS

The general statements made on financial instruments in the notes to the consolidated financial statements as at December 31, 2012, continue to apply. The FUCHS PETROLUB Group’s financial assets and financial liabilities which are to be recorded at fair value consist exclusively of forward currency transactions, which are used to hedge foreign currency receivables and liabilities. Their valuation is based on generally recognized valuation models using the latest market data. As at September 30, 2013, the forward currency transactions display positive fair values of €0.6 million (as at December 31, 2012: 0.0), which are disclosed in other short-term assets, and negative fair values of –€0.2 million (as at December 31, 2012: –0.2), which are disclosed under other current liabilities.

NOTES TO THE INCOME STATEMENT, BALANCE SHEET, STATEMENT OF CASH FLOWS AND THE SEGMENTS

Further notes on the individual items in the income statement, balance sheet, statement of cash flows, and the segments can be found in the management report.

NOTES TO THE STATEMENT OF COMPREHENSIVE INCOME

First nine months of 2013

Total income and expenses of €148.8 million (153.6) recorded in the first nine months of 2013 comprises profit after tax of €165.6 million (156.7), as well as –€16.8 million (–3.1) in total income and expenses recognized directly in equity, which is in the current period exclusively attributable to the change in the adjustment item due to currency translation effects.

Third quarter of 2013

Total income and expenses of €46.2 million (49.4) recorded in the third quarter of 2013 are made up of profit after tax of €58.0 million (54.9) and –€11.8 million (–5.5) of income and expenses recognized directly in equity. Total income and expenses recognized directly in equity were affected by the change in the adjustment item due to currency translation effects as well as actuarial gains (losses) from defined pension obligations and similar obligations net of deferred taxes.

NOTES TO THE STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Shareholders' equity increased by €55.0 million to €836.7 million (781.7 as at December 31, 2012). This item is made up of the equity of shareholders in FUCHS PETROLUB SE of €835.8 million (780.1 as at December 31, 2012), as well as minority interests of €0.9 million (1.6 as at December 31, 2012). The equity of shareholders in FUCHS PETROLUB SE increased by profit after tax in the first nine months of 2013. This increase was partly offset by the reduction of currency translation difference, the acquisition of non-controlling interests, and dividend payments.

RELATIONSHIPS WITH RELATED PARTIES

The general statements made in the notes to the consolidated financial statements as at December 31, 2012, continue to apply. The FUCHS PETROLUB Group has trade receivables of €2.4 million (December 31, 2012: 1.3), dividend receivables of €3.0 million (December 31, 2012: 0.0) and license receivables of €0.4 million (December 31, 2012: 0.3) due from companies consolidated at equity. The non-consolidated proportion of revenues from the sale of goods to companies consolidated at equity was €11.7 million (8.3) in the first nine months of 2013 and €4.0 million (2.9) in the third quarter, while other operating income was €0.8 million (0.8) in the first nine months of 2013 and €0.3 million (0.3) in the third quarter of 2013.

EXCHANGE RATE DEVELOPMENT

The exchange rates with a significant influence on the consolidated financial statement have moved against the euro as follows:

Closing rate (€1)	**Sep. 30, 2013**	Dec. 31, 2012	Change in foreign currency in %
US dollar	1.354	1.318	–2.7
British pound	0.836	0.815	–2.5
Chinese renminbi yuan	8.285	8.212	–0.9
Australian dollar	1.447	1.271	–12.2
South African rand	13.621	11.190	–17.8
Polish zloty	4.226	4.093	–3.1
Brazilian real	3.012	2.695	–10.5
Argentinean peso	7.839	6.474	–17.4
Russian ruble	43.80	40.20	–8.2
South Korean won	1,454.66	1,411.37	–3.0

Average annual exchange rate (€1)	**First nine months of 2013**	First nine months of 2012	Change in foreign currency in %
US dollar	1.317	1.283	–2.6
British pound	0.852	0.813	–4.6
Chinese renminbi yuan	8.197	8.116	–1.0
Australian dollar	1.347	1.240	–7.9
South African rand	12.500	10.327	–17.4
Polish zloty	4.202	4.214	0.3
Brazilian real	2.795	2.460	–12.0
Argentinean peso	6.967	5.733	–17.7
Russian ruble	41.69	39.93	–4.2
South Korean won	1,462.36	1,464.50	0.1

EVENTS AFTER THE BALANCE SHEET DATE

Subsequent to the balance sheet date there have been no events that would materially affect the financial condition or results of operations of the Group.

Mannheim, November 4, 2013
FUCHS PETROLUB SE

The Executive Board

Financial calendar

DATES 2013

November 4	Interim report as at September 30, 2013

DATES 2014

February 28	Provisional figures financial year 2013
March 20	Reporting financial year 2013
May 5	Interim report as at March 31, 2014
May 7	Annual General Meeting, Mannheim
May 8	Information event for Swiss shareholders, Zurich
August 1	Interim report as at June 30, 2014
October 31	Interim report as at September 30, 2014

Disclaimer

This interim report contains statements about future developments that are based on assumptions and estimates by the management of FUCHS PETROLUB SE. Even if the management is of the opinion that these assumptions and estimates are accurate, future actual developments and future actual results may differ significantly from these assumptions and estimates due to a variety of factors. These factors can include changes in the overall economic climate, changes to exchange rates and interest rates, and changes in the lubricants industry. FUCHS PETROLUB SE provides no guarantee that future developments and the results actually achieved in the future will correlate with the assumptions and estimates set out in this interim report and assumes no liability for such.

This interim report is also available in German.
Both language versions are accessible via the internet.

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